

Company No. 1386912

WHEAL JANE LIMITED

REPORT AND ACCOUNTS

Year ended 31st December 1995



WHEAL JANE LIMITED

DIRECTORS:

K.J. Ross
R.W. Davey

SECRETARY:

D.M. Giddings

REGISTERED OFFICE:

South Crofty Mine
Dudnance Lane
Pool
Redruth
Cornwall
TR15 3QH

WHEAL JANE LIMITED

<u>CONTENTS</u>	<u>Page</u>
Report of the directors	1
Balance sheet and notes to the accounts	2

WHEAL JANE LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and accounts for the Year ended 31st December 1995.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

With effect from 4th January 1989 the business and assets of the company were sold to a fellow subsidiary Carnon Consolidated Limited. Since that date the company has not traded.

DIRECTORS

The directors who served during the period were:

Mr K.J. Ross
Mr. R.W. Davey (appointed 15th February 1996)
Mr H.G. Midwinter (resigned 1st February 1996)

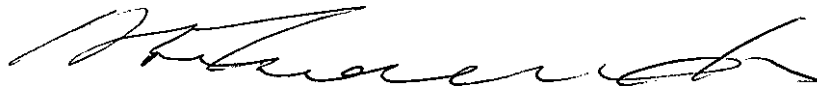
DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The interests of the directors of the company at 31st December 1995 in shares of Carnon Holdings Limited are shown in that company's report.

AUDITORS

By Special Resolution the company has exercised the right under Section 252 of the Companies Act 1985 not to appoint auditors.

Approved by the Board of Directors and signed on behalf of the Board



D.M. Giddings
Secretary

25 September 1996

WHEAL JANE LIMITED

BALANCE SHEET

31st December 1995

	Note	31.12.95 £'000	31.12.94 £'000
CURRENT ASSETS			
Amounts owed by group companies		<u>10</u>	<u>10</u>
CAPITAL AND RESERVES			
Called up share capital	1	6,000	6,000
Profit and loss account		(5,990)	(5,990)
		<u>10</u>	<u>10</u>

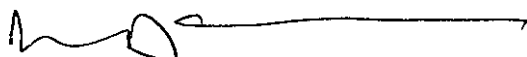
THROUGHOUT THE YEAR ENDED 31ST DECEMBER 1995 THE COMPANY WAS DORMANT.

These financial statements were approved by the Board of Directors on 25 September 1996

Signed on behalf of the Board of Directors



K.J. ROSS



R.W. DAVEY

Notes to the Accounts

1. CALLED UP SHARE CAPITAL

	31.12.95	31.12.94
		£'000
Authorised, allotted and fully paid 6,000,000 ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

2. ULTIMATE PARENT COMPANY

The ultimate parent company is South Crofty Holdings Limited, a company incorporated in Canada