

REGISTERED NUMBER: 04071207 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2011

for

Cicero Consulting Limited



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for the Year Ended 30 June 2011

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DIRECTORS.

I W Anderson
J K Swan
S C Knight
M Twigg

SECRETARY.

I W Anderson

REGISTERED OFFICE:

1-2 Lower James Street
London
W1F 9EG

REGISTERED NUMBER.

04071207 (England and Wales)

ACCOUNTANTS:

Venture 4th Limited
Albany House
14 Shute End
Wokingham
Berkshire
RG40 1BJ

Cicero Consulting Limited

Abbreviated Balance Sheet
30 June 2011

	Notes	30 6 11		30 6 10	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		72,860		25,192
Investments	3		114		1
			<u>72,974</u>		<u>25,193</u>
CURRENT ASSETS					
Debtors		884,371		580,342	
Cash at bank		143,834		127,213	
		<u>1,028,205</u>		<u>707,555</u>	
CREDITORS					
Amounts falling due within one year		<u>739,904</u>		<u>496,171</u>	
NET CURRENT ASSETS			<u>288,301</u>		<u>211,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>361,275</u>		<u>236,577</u>
CREDITORS					
Amounts falling due after more than one year			<u>270,504</u>		<u>-</u>
NET ASSETS			<u><u>90,771</u></u>		<u><u>236,577</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		186,654		186,654
Share premium			328,271		328,271
Profit and loss account			(424,154)		(278,348)
SHAREHOLDERS' FUNDS			<u><u>90,771</u></u>		<u><u>236,577</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

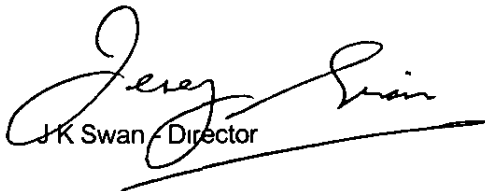
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Cicero Consulting Limited

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 March 2012 and were signed on its behalf by


J K Swan - Director

The notes form part of these abbreviated accounts

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 50% on cost and 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2010	147,316
Additions	68,353
	<hr/>
At 30 June 2011	215,669
	<hr/>
DEPRECIATION	
At 1 July 2010	122,124
Charge for year	20,685
	<hr/>
At 30 June 2011	142,809
	<hr/>
NET BOOK VALUE	
At 30 June 2011	72,860
	<hr/> <hr/>
At 30 June 2010	25,192
	<hr/> <hr/>

3 **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2010	1
Additions	113
	<hr/>
At 30 June 2011	114
	<hr/>
NET BOOK VALUE	
At 30 June 2011	114
	<hr/> <hr/>
At 30 June 2010	1
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

MTC Online Limited

Country of incorporation England and Wales
Nature of business Online subscription services

	%		
Class of shares	holding		
Ordinary	100 00	30 6 11	30 6 10
		£	£
Aggregate capital and reserves		347,886	77,227
Profit for the year/period		270,659	77,226
		<hr/> <hr/>	<hr/> <hr/>

GFS News Limited

Country of incorporation England and Wales
Nature of business Online subscription services

	%	
Class of shares	holding	
Ordinary	100 00	30 6 11
		£
Aggregate capital and reserves		(10,592)
Loss for the period/year		(10,593)
		<hr/> <hr/>

Cicero Consulting PTE Limited

Country of incorporation Singapore
Nature of business Financial sector corporate communications

	%	
Class of shares	holding	
Ordinary	100 00	30 6 11
		£
Aggregate capital and reserves		(2,596)
Loss for the period/year		(2,646)
		<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3 **FIXED ASSET INVESTMENTS - continued**

Cicero Consulting Incorporated

Country of incorporation USA

Nature of business Financial Sector Government relations

Class of shares	%
Ordinary	holding 100 00

30 6 11
£
261
199
<u> </u>
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Aggregate capital and reserves

Profit for the period/year

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class
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1,866,542	Ordinary
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Nominal
value
£0 10

30 6 11
£
186,654
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30 6 10
£
186,654
<u> </u>