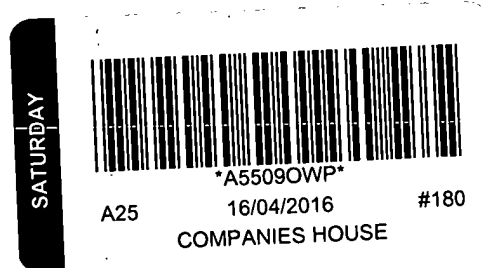


AUSTIN FRIARS SCHOOL TRADING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 AUGUST 2015



SAINT & CO
Chartered Accountants & Statutory Auditor
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

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**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO AUSTIN FRIARS SCHOOL TRADING
LIMITED**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Austin Friars School Trading Limited for the year ended 31 August 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

STUART FARRER (Senior Statutory
Auditor)
For and on behalf of
SAINT & CO
Chartered Accountants
& Statutory Auditor

Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

4th April 2016

**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015 £	£	2014 £
CURRENT ASSETS				
Debtors		589		579
Cash at bank and in hand		4,374		-
		<u>4,963</u>		<u>579</u>
CREDITORS: Amounts falling due within one year		<u>(1,640)</u>		<u>(1,173)</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>3,323</u>	<u>(594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,323</u>	<u>(594)</u>
CREDITORS: Amounts falling due after more than one year			-	<u>(4,019)</u>
			<u>3,323</u>	<u>(4,613)</u>
RESERVES	2			
Profit and loss account			<u>3,323</u>	<u>(4,613)</u>
MEMBERS' FUNDS/(DEFICIT)			<u>3,323</u>	<u>(4,613)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22/3/16..... 2016, and are signed on their behalf by:



Dr. P Tiplady

Company Registration Number: 03091390

The notes on page 3 form part of these abbreviated accounts.

**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. Members have a liability not exceeding £1.

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Austin Friars & St Monica's Preparatory School Limited, Etterby Scaur, Carlisle, CA3 9PB, which is incorporated in England and Wales. Exemption has been taken from disclosing the related party transactions as the details of the Company are included in the consolidated accounts of the Parent.