

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

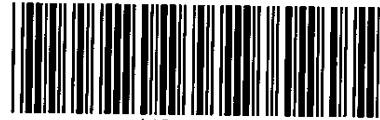
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A15 *A75MAM4H* 09/05/2018 #209
COMPANIES HOUSE

1 Company details

Company number 0 8 9 9 3 7 6 8

Company name in full Lifetree World Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Peter

Surname O'Hara

3 Liquidator's address

Building name/number Wesley House

Street Huddersfield Road

Post town Birstall, Batley

County/Region West Yorkshire

Postcode WF 1 7 9 E J

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 0	^m 0	^m 3	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 9	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8

7 Progress report

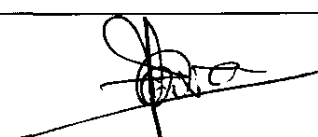
The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 4	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8
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LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mike Sharp**

Company name **O'Hara & Co**

Address **Wesley House**

Huddersfield Road

Post town **Birstall, Batley**

County/Region **West Yorkshire**

Postcode **W F 1 7 9 E J**

Country

DX

Telephone **01924 477449**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

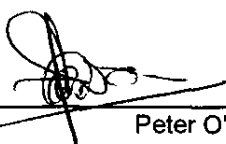
 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lifetree World Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 10/03/2017 To 09/03/2018 £	From 10/03/2017 To 09/03/2018 £
	HIRE PURCHASE		
5,200.00	Dacia Duster	NIL	NIL
(6,085.00)	Less: Due to Dacia Financial	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Gateway Account	NIL	NIL
	Director Contribution to Costs	4,200.00	4,200.00
	Bank Interest Gross	1.49	1.49
		4,201.49	4,201.49
	COST OF REALISATIONS		
	Specific Bond	44.00	44.00
	Statement of Affairs Fee on a/c	2,500.00	2,500.00
	Accountants Costs	500.00	500.00
	Statutory Advertising	214.50	214.50
		(3,258.50)	(3,258.50)
	UNSECURED CREDITORS		
(13,996.00)	Trade & Expense Creditors	NIL	NIL
(74,992.00)	Commissions / Unfulfilled Orders	NIL	NIL
(3,000.00)	Landlord	NIL	NIL
(281,746.00)	Director / Shareholders Loans	NIL	NIL
(3,000.00)	HSBC Bank	NIL	NIL
(2,500.00)	HM Revenue & Customs (PAYE / NIC)	NIL	NIL
(28,100.00)	HM Revenue & Customs (VAT)	NIL	NIL
(46,000.00)	Investors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary 'A' Shares of £1	NIL	NIL
		NIL	NIL
(454,319.00)		942.99	942.99
	REPRESENTED BY		
	Bank 1 Current		942.99
			942.99


 Peter O'Hara
 Liquidator

Our Ref: POH/MJS

Your Ref:

2 May 2018

To All Creditors



Wesley House
Huddersfield Road
Birstall
Batley
WF17 9EJ

Tel: 01924 477449
Fax: 01924 475262



Dear Sirs

LIFETREE WORLD LIMITED – IN LIQUIDATION

Pursuant to Section 104A of the Insolvency Act 1986 (as amended) I write to provide a progress report for the period 10th March 2017 to 9th March 2018. I enclose for your information an up to date receipts and payments account for the period in question, together with a time costs summary in Statement of Insolvency Practice 9 format.

Details of Appointment

Company name: Lifetree World Limited
Company number: 08993768
Registered office: Wesley House
Huddersfield Road
Birstall
Batley
WF17 9EJ
Liquidator: Peter O'Hara
Date of appointment: 10th March 2017
Authorising body: Insolvency Practitioners Association
IP number: 6371

Asset Realisations

Motor Vehicle

As reported in the directors' report to creditors, the Company owned one vehicle which was purchased through a HP Agreement in favour of Dacia Financial Services. This vehicle was returned to the finance company which has confirmed that there is no equity in the vehicle.

Gateway

As reported, the Company had a Gateway account. This account was run through a company called North Merchant Services Limited. Attempts to make contact with this company have proved futile. A search at Companies House has revealed that the Company is in the process of being dissolved by the Registrar of Companies. It is unlikely that any realisations will be made through this source.

Creditors

Secured Creditors

There are no secured creditors in this matter

Preferential Creditors

There are no preferential creditors in this matter.

Non-Preferential Creditors

Non-preferential creditors were estimated to total £454,219. We have received claims totalling £139,001

If you have not yet lodged a claim in this matter, please find enclosed a proof of debt form for your completion. There are potentially over 80 creditors still to submit claims.

Liquidators' Remuneration and Expenses

Statement of Affairs Fee

I have drawn the sum of £2,500 towards the statement of affairs fee (£3,500 plus VAT) as agreed at the creditors' meeting held on 10th March 2017.

Remuneration

The Liquidators' remuneration was agreed on a time cost basis by creditors at the meeting held on 10th March 2017. You will note from the attached SIP 9 summary my time costs for the period ended 10th March 2018 total £5,695 (pre appointment) and £8,115 (post appointment). I have drawn no remuneration to date, but anticipate doing so at the conclusion of the arrangement.

The following disbursements have been paid to date:

	£
Specific bond	44
Statutory advertising	214
Accountants Costs	500

The following additional information and Appendices are provided in accordance with Section 104A of the Insolvency Act 1986 and should be read in conjunction with my report.

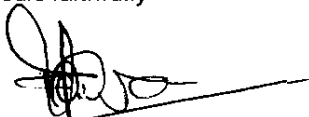
- Appendix 1, an account of my receipts and payments for the year ended 9th March 2018;
- Appendix 2, a Statement of Insolvency Practice 9 report detailing my time costs for the period ending 9th March 2018;
- Appendix 3 An extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to request additional information from the Joint Liquidators (Rule 18.9);
- Appendix 4 An extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to challenge the Joint Liquidators' remuneration or expenses if excessive (Rules 18.34, 18.36 and 18.37); and

- Appendix 5 Notification in accordance with Rule 1.39 of the Insolvency (England and Wales) Rules 2016 relating to a creditor's right to opt out of receiving further documentation relating to the proceedings

Conclusion

I trust the above is self-explanatory; however, should you require any further information then please contact me.

Yours faithfully

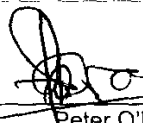
A handwritten signature in black ink, appearing to be 'Peter O'Hara', written over a horizontal line.

Peter O'Hara
Liquidator

**Lifetree World Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 10/03/2017 To 09/03/2018 £	From 10/03/2017 To 09/03/2018 £
RECEIPTS			
Dacia Duster	5,200.00	0.00	0.00
Gateway Account	Uncertain	0.00	0.00
Director Contribution to Costs		4,200.00	4,200.00
Bank Interest Gross		1.49	1.49
		4,201.49	4,201.49
PAYMENTS			
Less: Due to Dacia Financial	(6,085.00)	0.00	0.00
Specific Bond		44.00	44.00
Statement of Affairs Fee on a/c		2,500.00	2,500.00
Accountants Costs		500.00	500.00
Statutory Advertising		214.50	214.50
Trade & Expense Creditors	(13,996.00)	0.00	0.00
Commissions / Unfulfilled Orders	(74,992.00)	0.00	0.00
Landlord	(3,000.00)	0.00	0.00
Director / Shareholders Loans	(281,746.00)	0.00	0.00
HSBC Bank	(3,000.00)	0.00	0.00
HM Revenue & Customs (PAYE / NIC)	(2,500.00)	0.00	0.00
HM Revenue & Customs (VAT)	(28,100.00)	0.00	0.00
Investors	(46,000.00)	0.00	0.00
Ordinary 'A' Shares of £1	(100.00)	0.00	0.00
		3,258.50	3,258.50
Net Receipts/(Payments)		942.99	942.99
MADE UP AS FOLLOWS			
Bank 1 Current		942.99	942.99
		942.99	942.99



 Peter O'Hara
 Liquidator

Time Entry - SIP9 Time & Cost Summary

L208 - Lifefree World Limited
 All Pre Appointment Project Codes
 To: 04/05/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	12.50	0.00	0.00	4.00	16.50	3,227.50	195.61
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creators	10.70	0.00	0.00	0.60	11.30	2,467.50	218.36
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	23.20	0.00	0.00	4.60	27.80	5,695.00	204.86
Total Fees Claimed						2,500.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

L208 - Lifetree World Limited
 All Post Appointment Project Codes
 From: 10/03/2017 To: 09/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	6.60	0.00	2.90	4.90	14.40	3,385.00	235.07
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	4.00	0.00	0.10	3.20	7.30	1,362.50	186.64
Investigations	10.90	0.00	0.00	0.00	10.90	2,697.50	275.00
Realisation of Assets	0.60	0.00	0.60	0.00	1.40	370.00	264.29
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	22.30	0.00	3.60	8.10	34.00	8,115.00	238.68
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Creditors' Rights to Request Additional Information from the Liquidator

1. The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report until rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:
 - a) A secured creditor;
 - b) An unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c) Members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d) Any unsecured creditor with the permission of the court; or
 - e) Any member of the company in a members' voluntary winding up with the permission of the court.
2. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
3. The office-holder must, within 14 days of receipt of such a request, respond to the person or persons who requested the information by:
 - a) Providing all the information requested;
 - b) Providing some of the information requested; or
 - c) Declining to provide the information requested.
4. The office-holder may respond by providing only some of the information requested or decline to provide the information if:
 - a) The time or cost of preparation of the information would be excessive; or
 - b) Disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c) Disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d) The office-holder is subject to an obligation of confidentiality in relation to the information.
5. An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
6. A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:
 - a) The office-holder giving reasons for not providing all of the information requested; or
 - b) The expiry of the 14 days within which an office-holder must respond to a request.
7. The court may make such order as it thinks just on an application under paragraph (6).

Appendix 4

An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Office Holders' Remuneration

Rule 18.34

1. This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:
 - a) The remuneration charged by the office-holder is in all the circumstances excessive;
 - b) The basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c) The expenses incurred by the office-holder are in all the circumstances excessive.
2. The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a) A secured creditor;
 - b) An unsecured creditor with either
 - i. The concurrence of at least 10% in value of the unsecured creditors (including that creditor); or
 - ii. The permission of the court; or
 - c) In a members' voluntary winding up:
 - i. Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company; or
 - ii. A member of the company with the permission of the court.
3. The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rule 18.36

1. This rule applies to applications made with permission under rule 18.34.
2. Where the court has given permission, it must fix a venue for the application to be heard.
3. The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
4. If the court considers the application to be well-founded, it must make one or more of the following orders:
 - a) An order reducing the amount of remuneration which the office-holder is entitled to charge;
 - b) An order reducing any fixed rate or amount;
 - c) An order changing the basis of remuneration;
 - d) An order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - e) An order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:
 - i. The administrator or liquidator of the administrator's or liquidator's personal representative to the company; or
 - ii. The trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - f) Any other order that it thinks just.

Appendix 5

Notification in accordance with Rule 1.39 of the Insolvency (England and Wales) Rules 2016 relating to a creditor's right to opt out of receiving further documentation relating to the proceedings

1. A creditor may opt out of receiving further documents about the proceedings in this insolvency unless:
 - i. The Act requires a document to be delivered to all creditors without expressly excluding opted-out creditors;
 - ii. It is a notice relating to a change in the office holder or office holder's contact details;
 - iii. It is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs.
2. If a creditor wishes to opt out, it should do so in writing to Peter O'Hara at O'Hara & Co at the address at the top of this report.
3. Opting out will not affect the creditor's entitlement to receive dividends should any be paid to creditors.
4. Unless the Rules provide to the contrary opting-out will not affect any right the creditor may have to vote in a decision procedure or to participate in a deemed consent procedure in the proceedings, although the creditor will not receive notice of it.
5. A creditor who has opted out will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company or individual.
6. A creditor who has opted out may at any time cease to be an opted out creditor by notice to that effect to Peter O'Hara at his last known address.

MEMBERS & CREDITORS
LIFETREE WORLD LIMITED IN LIQUIDATION
AND
THE INSOLVENCY ACT 1986
OPTING OUT OF FUTURE CORRESPONDENCE

Creditor Details

Name:

Address:

.....

.....

.....

Amount of claim:

We:

Opt out of Future Correspondence Yes I want to opt out of receiving future
correspondence

No, I want to continue receiving
correspondence

(Please tick as appropriate)

Signed: *(duly authorised signatory)*

Please return to:

O'Hara & Co, Wesley House, Huddersfield Road, Birstall, Batley, West Yorkshire, WF17 9EJ

Or email to insol@ohara.co.uk

PROOF OF DEBT - GENERAL FORM

Lifetree World Limited 08993768	
This proof must be made out by, or under the direction of, the creditor and authorised by the creditor or a person with relevant authorisation as at the date of the winding up.	
Date of Winding-Up Order / Resolution for voluntary winding up	
1.	Name of Creditor (If a company please also give company name and registration number)
2.	Address of Creditor for correspondence (principal place of business)
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation
4.	If amount in 3 above includes outstanding uncapitalised interest please state amount
5.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
6.	Particulars of any security held, the value of the security, and the date it was given.
7.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
8.	Details of any documents by reference to which the debt can be substantiated. [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chair or convenor of any meeting].
9.	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor <hr style="width: 80%; margin-left: 0;"/> Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator