
**RAYDEB LIMITED (FORMERLY EMPIRE PROPERTY SOLUTIONS
LIMITED)**

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012**



RAYDEB LIMITED (FORMERLY EMPIRE PROPERTY SOLUTIONS LIMITED)

**INDEPENDENT AUDITORS' REPORT TO RAYDEB LIMITED (FORMERLY EMPIRE PROPERTY SOLUTIONS LIMITED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Raydeb Limited (Formerly Empire Property Solutions Limited) for the period ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

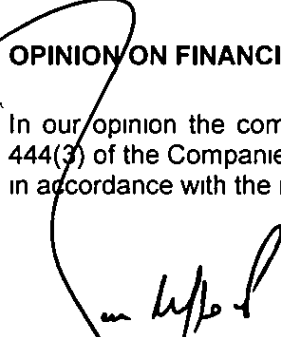
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Michael Parkinson
Senior Statutory Auditor
for and on behalf of
Barnes Roffe LLP
Chartered Accountants and Statutory Auditor
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX
Date 13-9-12

RAYDEB LIMITED (FORMERLY EMPIRE PROPERTY SOLUTIONS LIMITED)
REGISTERED NUMBER: 07458808

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £
FIXED ASSETS			
Investments	2		3,753,240
CURRENT ASSETS			
Debtors		23,046	
Cash in hand		1	
		<u>23,047</u>	
CREDITORS: amounts falling due within one year		<u>(3,695,246)</u>	
NET CURRENT LIABILITIES			<u>(3,672,199)</u>
NET ASSETS			<u>81,041</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			81,040
SHAREHOLDERS' FUNDS			<u>81,041</u>

RAYDEB LIMITED (FORMERLY EMPIRE PROPERTY SOLUTIONS LIMITED)

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 September 2012



R Empson
Director

The notes on page 4 form part of these financial statements

RAYDEB LIMITED (FORMERLY EMPIRE PROPERTY SOLUTIONS LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern

1.2 Turnover

Turnover comprises the company's profit allocation received from a limited liability partnership in which the company has an investment

Turnover is recognised in the period in which it arises in the limited liability partnership

1.3 Investments

Investments held as fixed assets are shown at cost, less provision for impairment and include the company's share of profits in the associated undertaking

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 2 December 2010	-
Capital contributions	3,650,000
Share of profit	103,240
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At 31 March 2012	3,753,240
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Net book value	
At 31 March 2012	3,753,240
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Other investments includes a 9.09% interest in the voting rights of Empire Property Solutions LLP. The net assets of LLP attributable to its members at 31 March 2012 was £3,840,139 and the profit available for distribution for the period ended 31 March 2012 was £190,138

3. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
1 Ordinary share of £1	1
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During the period the company issued £1 Ordinary share for cash at par