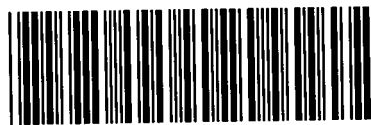


# Display Cor Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2014

THURSDAY



\*A39UV5LL\*

A19

12/06/2014

#116

COMPANIES HOUSE

D A Green & Sons  
Chartered Certified Accountants  
12 The Broadway  
St Ives  
Cambs.  
PE27 5BN

**Display Cor Limited**  
**Contents**

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2
Notes to the Abbreviated Accounts .....	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Display Cor Limited  
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Display Cor Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Display Cor Limited, as a body, in accordance with the terms of our engagement letter dated 11 May 2004. Our work has been undertaken solely to prepare for your approval the accounts of Display Cor Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Display Cor Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Display Cor Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Display Cor Limited. You consider that Display Cor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Display Cor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*D. A. Green & Sons*

D A Green & Sons  
Chartered Certified Accountants  
12 The Broadway  
St Ives  
Cambs.  
PE27 5BN  
30 May 2014

**Display Cor Limited**  
**(Registration number: 02595870)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		123,101	141,624
<b>Current assets</b>			
Stocks		19,088	29,674
Debtors		1,125,019	986,372
Cash at bank and in hand		117,582	180,068
		1,261,689	1,196,114
Creditors: Amounts falling due within one year		(562,515)	(556,252)
Net current assets		699,174	639,862
Total assets less current liabilities		822,275	781,486
Creditors: Amounts falling due after more than one year		(17,062)	(31,844)
Provisions for liabilities		(19,141)	(22,201)
Net assets		<u>786,072</u>	<u>727,441</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,004	1,004
Profit and loss account		785,068	726,437
Shareholders' funds		<u>786,072</u>	<u>727,441</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

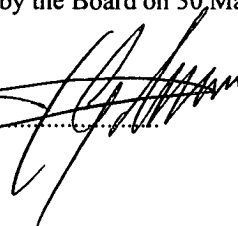
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 May 2014 and signed on its behalf by:

.....  
J Gardiner  
Director



## Display Cor Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements and workshop structure	Straight line over 5 years
Plant and machinery	Straight line basis between three and ten years
Motor vehicles	Straight line basis over three years

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## Display Cor Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2013	407,156	407,156
Additions	9,202	9,202
Disposals	<u>(34,376)</u>	<u>(34,376)</u>
At 31 March 2014	<u>381,982</u>	<u>381,982</u>
<b>Depreciation</b>		
At 1 April 2013	265,532	265,532
Charge for the year	27,725	27,725
Eliminated on disposals	<u>(34,376)</u>	<u>(34,376)</u>
At 31 March 2014	<u>258,881</u>	<u>258,881</u>
<b>Net book value</b>		
At 31 March 2014	<u>123,101</u>	<u>123,101</u>
At 31 March 2013	<u>141,624</u>	<u>141,624</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000
A Shares of £1 each	4	4	4	4
	<u>1,004</u>	<u>1,004</u>	<u>1,004</u>	<u>1,004</u>

## Display Cor Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

#### 4 Related party transactions

##### Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
<b>J Gardiner</b>				
Loan (to) director	<u>(191)</u>	<u>-</u>	<u>(6,800)</u>	<u>-</u>
<b>P A Millard</b>				
Loan from director	<u>1,824</u>	<u>-</u>	<u>1,824</u>	<u>-</u>
<b>N J Gardiner</b>				
Loan from director	<u>1,056</u>	<u>-</u>	<u>1,824</u>	<u>-</u>
<b>N Gardiner</b>				
Loan (to)/from director	<u>(10,620)</u>	<u>-</u>	<u>1,790</u>	<u>-</u>