

More 2 Life Asset SPV 2 Limited

Company number 6706677

Report and Financial Statements

Year Ended

31 December 2018



1909/13

0125

More 2 Life Asset SPV 2 Limited

**Annual Report and Financial Statements
for the year ended 31 December 2018**

Contents

Page:

1	Directors' report
3	Statement of Financial Position
4	Notes to the Financial Statements

Directors

David Harris
Robert Scott

Registered office

Baines House
Midgery Court
Pittman Way
Fulwood
Preston
PR2 9ZH

Company number

6706677

More 2 Life Asset SPV 2 Limited

Directors' report for the year ended 31 December 2018

The Directors present their report together with the financial statements for the year ended 31 December 2018.

Results and dividends

The Company has not traded during the current or preceding financial year and accordingly no Income Statement has been prepared.

The Directors do not propose the payment of a dividend.

Principal activities, trading review and future developments

The principal activity of the Company, which has not changed during the year under review, is that of a funding vehicle for More 2 Life Limited, a fellow Group company. The Company has not traded during the year.

Directors' and officers' insurance

The Company's ultimate parent company, Theo Topco Limited, maintains cover with respect to Directors and officers indemnity insurance. This insurance covers them in their roles as Directors of this Company.

Directors

The Directors of the Company who served during the year and up to the date of signing the financial statements are:

David Harris
Robert Scott

More 2 Life Asset SPV 2 Limited

Directors' report for the year ended 31 December 2018 *(Continued)*

Statement of Directors' responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. As such, the Company is exempt from preparing a strategic report.

On behalf of the board



R Scott
Director

Date: 31 July 2019

More 2 Life Asset SPV 2 Limited

Statement of Financial Position as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	2	2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Equity			
Called up share capital	3	2	2
		<hr/>	<hr/>
Total equity		2	2
		<hr/>	<hr/>

For the year ended 31 December 2018, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on page 4 are an integral part of these financial statements.

The financial statements on pages 3 to 4 were approved by the Board of Directors and authorised for issue on 31 July 2019 and were signed on its behalf by:



R Scott
Director

Company registration no: 6706677

More 2 Life Asset SPV 2 Limited

Notes to the Financial Statements for the year ended 31 December 2018

1 Basis of preparation

More 2 Life Asset SPV 2 Limited is a private limited company incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the Company's operations and its principal activities are set out in the Directors' report. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2 Debtors

	2018 £	2017 £
Amounts due from Group undertakings	2	2
	<u>2</u>	<u>2</u>

Amounts owed by Group undertakings are unsecured, interest free and are repayable on demand.

3 Share capital

Allotted, called up and fully paid

	2018 £	2017 £
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4 Ultimate parent company

At 31 December 2018 the Company's immediate parent company was KRS Finance Limited and the Company's ultimate parent company was Theo Topco Limited.

Theo Topco Limited is the parent of the smallest and largest group of which the Company is a member and for which consolidated financial statements are prepared. Copies of the consolidated financial statements can be obtained from Baines House, Midgery Court, Pittman Way, Fulwood, Preston, PR2 9ZH.

There is no ultimate controlling party by virtue of a majority shareholding of Theo Topco Limited, although Partners Group have de facto control of the Group due to the constraints imposed on the Group and executive directors through the investment agreement.