

Registered Number 06884664

PEPPER STREET V.C. SPV LTD

Abbreviated Accounts

30 April 2010

Balance Sheet as at 30 April 2010

	Notes	2010		
		£	£	
Fixed assets				
Investments	2		<u>40</u>	-
Total fixed assets			40	
Current assets				
Debtors		1,468		
Cash at bank and in hand		2,478		
Total current assets		<u>3,946</u>	-	
Creditors: amounts falling due within one year		(19,265)		
Net current assets			(15,319)	
Total assets less current liabilities			<u>(15,279)</u>	-
Total net Assets (liabilities)			(15,279)	
Capital and reserves				
Called up share capital			230	
Profit and loss account			<u>(15,509)</u>	-
Shareholders funds			<u>(15,279)</u>	-

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 January 2011

And signed on their behalf by:

S R BRANDON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Investments (fixed assets)

Investments other than loans COST Additions £40 At 30th April 2010 £40 NET BOOK VALUE At 30th April 2010 £40 The company's investments at the balance sheet date in the share capital of companies include the following: Associated Company - Sheppard Developments Limited Nature of business: Holding company Class of shares: £1 Ordinary shares Holding 40.00% Aggregate capital and reserves as at 31/7/10 £44,908 Profit for the year as at 31/7/10 £44,808

3 Transactions with directors

The following loans to directors subsisted during the period ended 30th April 2010: £G W Kemp Balance outstanding at start of period - Amounts advanced 92 Amounts repaid - Balance outstanding at end of period 92 T O Dickens Balance outstanding at start of period - Amounts advanced 46 Amounts repaid - Balance outstanding at end of period 46 S R Brandon Balance outstanding at start of period - Amounts advanced 92 Amounts repaid - Balance outstanding at end of period

3 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: 230 Ordinary £1 shares 130 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

5 GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors believe that this is appropriate in view of dividends received from the company's investments after the year end.