

ROTHERWEALD MANAGEMENT LIMITED
(Company registration number 03057756)

FOR THE PERIOD FROM 01/06/2003 to 31/05/2004

INDEX TO THE ACCOUNTS

Page No

1. Notice of Meeting
2. Report of the Directors
3. Balance Sheet



ROTHERWEALD MANAGEMENT LIMITED
(Company registration number 03057756)

DIRECTORS

P M King
G J Bird

SECRETARY

R G M Carmichael

REGISTERED OFFICE

Winslow House, Gardner Street, Herstmonceux, BN27 4LE

ROTHERWEALD MANAGEMENT LIMITED
(Company registration number 03057756)

DIRECTORS REPORT

To be presented at the Annual General Meeting of the Company

The Directors submit herewith their Report and Balance sheet as at 31 May 2004

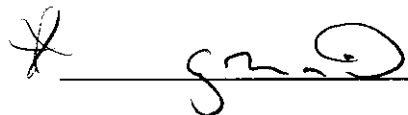
The Company's main activity is a residential management company. The Company does not trade and accordingly, no profit and loss account is prepared.

The names of the present directors are set out on page 1.

The directors have interests in the shares of the company as follows:

| Director | Shares |
|-------------------|---------------|
| Paul Martin King | 1 |
| Graham James Bird | 1 |

BY ORDER OF THE BOARD



G J Bird

Director

