

REGISTERED NUMBER: 02989210 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 2001

for

Macados Limited



Macados Limited

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for the Year Ended 31 January 2001

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Macados Limited

Company Information
for the Year Ended 31 January 2001

DIRECTOR: Mrs V P Southcombe

SECRETARY: W Southcombe

REGISTERED OFFICE: Pendower House
Northumberland Road
Southsea
Hampshire
PO5 1DS

REGISTERED NUMBER: 02989210 (England and Wales)

ACCOUNTANTS: Evans Pearce
Chartered Accountants
7 Dragoon House, Hussar Court
Waterlooville
Portsmouth
HANTS PO7 7SF

BANKERS: National Westminster Bank plc
130 Commercial Road
Portsmouth
Hampshire
PO1 1ES

Macados Limited

Abbreviated Balance Sheet
31 January 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		65,375		70,100
Tangible assets	3		22,129		21,200
			87,504		91,300
CURRENT ASSETS:					
Stocks		12,400		7,000	
Debtors		13,307		1,100	
		25,707		8,100	
CREDITORS: Amounts falling due within one year		99,078		90,539	
NET CURRENT LIABILITIES:			(73,371)		(82,439)
TOTAL ASSETS LESS CURRENT LIABILITIES:			14,133		8,861
CREDITORS: Amounts falling due after more than one year			339		12,980
			£13,794		£(4,119)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			13,694		(4,219)
SHAREHOLDERS' FUNDS:			£13,794		£(4,119)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Macados Limited

Abbreviated Balance Sheet

31 January 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs V.P. Southcombe - DIRECTOR

Approved by the Board on ...18th Dec 2001

The notes form part of these financial statements

Macados Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Amortised over a period of 20 years
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 February 2000 and 31 January 2001	94,500
AMORTISATION:	
At 1 February 2000	24,400
Charge for year	4,725
At 31 January 2001	29,125
NET BOOK VALUE:	
At 31 January 2001	65,375
At 31 January 2000	70,100

Macados Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 February 2000	37,255
Additions	6,998
	44,253
At 31 January 2001	44,253
DEPRECIATION:	
At 1 February 2000	16,055
Charge for year	6,069
	22,124
At 31 January 2001	22,124
NET BOOK VALUE:	
At 31 January 2001	22,129
At 31 January 2000	21,200

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.01	31.1.00
		£1	£	£
100	Ordinary		100	100
			100	100