

COMPANY REGISTRATION NUMBER: 09994899

AMPOWERUK LTD

Unaudited Abridged Financial Statements

30 September 2019

AMPOWERUK LTD

Abridged Financial Statements

Period from 29 August 2018 to 30 September 2019

Contents	Page
Directors' report	1
Statement of comprehensive income	2
Abridged statement of financial position	3
Statement of changes in equity	5
Notes to the abridged financial statements	6

The following pages do not form part of the abridged financial statements

Chartered certified accountants report to the board of directors on the preparation of the unaudited statutory abridged financial statements

AMPOWERUK LTD

Directors' Report

Period from 29 August 2018 to 30 September 2019

The directors present their report and the unaudited abridged financial statements of the company for the period ended 30 September 2019 .

Principal activities

The principal activity of the company during the year was that of trading electricity.

Directors

The directors who served the company during the period were as follows:

Mrs T Sali

Mrs B Prathap

Mr I Holdsworth

Mrs P Holdsworth

Mr S Sali

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 March 2020 and signed on behalf of the board by:

Mr S Sali

Director

Registered office:

Challenge House Sherwood Drive

Bletchley

Milton Keynes

MK3 6DP

AMPOWERUK LTD

Statement of Comprehensive Income

Period from 29 August 2018 to 30 September 2019

	Period from 29 Aug 18 to 30 Sep 19	Period from 1 Mar 17 to 28 Aug 18
Note	£	£
Turnover	8,213,751	846,898
Cost of sales	7,732,171	669,084
	-----	-----
Gross profit	481,580	177,814
Distribution costs	331	—
Administrative expenses	1,201,118	390,864
	-----	-----
Operating loss	(719,869)	(213,050)
Other interest receivable and similar income	30	2
Interest payable and similar expenses	36,608	—
	-----	-----
Loss before taxation	(756,447)	(213,048)
Tax on loss	—	—
	-----	-----
Loss for the financial period and total comprehensive income	(756,447)	(213,048)
	-----	-----

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

AMPOWERUK LTD

Abridged Statement of Financial Position

30 September 2019

	Note	30 Sep 19 £	28 Aug 18 £
Fixed assets			
Investments	5	45,000	45,000
Current assets			
Debtors: due within one year		1,067,220	97,111
Cash at bank and in hand		40,853	12,526
		-----	-----
		1,108,073	109,637
Creditors: amounts falling due within one year		1,972,468	217,585
		-----	-----
Net current liabilities		864,395	107,948
		-----	-----
Total assets less current liabilities		(819,395)	(62,948)
Creditors: amounts falling due after more than one year		150,000	150,000
		-----	-----
Net liabilities		(969,395)	(212,948)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(969,495)	(213,048)
		-----	-----
Shareholders deficit		(969,395)	(212,948)
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of financial position for the period ending 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

AMPOWERUK LTD

Abridged Statement of Financial Position *(continued)*

30 September 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 20 March 2020 , and are signed on behalf of the board by:

Mr S Sali

Director

Company registration number: 09994899

AMPOWERUK LTD

Statement of Changes in Equity

Period from 29 August 2018 to 30 September 2019

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 March 2017	10	–	10
Loss for the period		(213,048)	(213,048)
	----	-----	-----
Total comprehensive income for the period	–	(213,048)	(213,048)
Issue of shares	90	–	90
	----	-----	-----
Total investments by and distributions to owners	90	–	90
At 28 August 2018	100	(213,048)	(212,948)
Loss for the period		(756,447)	(756,447)
	----	-----	-----
Total comprehensive income for the period	–	(756,447)	(756,447)
	----	-----	-----
At 30 September 2019	100	(969,495)	(969,395)
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AMPOWERUK LTD

Notes to the Abridged Financial Statements

Period from 29 August 2018 to 30 September 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Challenge House Sherwood Drive, Bletchley, Milton Keynes, MK3 6DP.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 12 (2018: 9).

5. Investments

	£
Cost	
At 29 August 2018 and 30 September 2019	45,000

Impairment	
At 29 August 2018 and 30 September 2019	–

Carrying amount	
At 30 September 2019	45,000

At 28 August 2018	45,000

6. Related party transactions

The company was under the control of Mr A Dyball on incorporation and the sole shareholder was Dyball Associates Limited. Mr Dyball resigned as director on 17 July 2017. Dyball Associates Limited transferred all their equity to Ampower Group Limited on 17 July 2017 who now holds 100% of the shareholding. Mrs Bindu Prathap, Mr Ian Holdsworth and Mrs Patricia Holdsworth were appointed as directors on 17 July 2017. Mr Sandip Sali was also appointed as director on 22 March 2018. Mr & Mrs Holdsworth resigned as directors on 1 October 2018. Mrs Trupta Sali was appointed as director on 17 July 2017. The managing directors throughout the year are Mr Sali, Mrs Sali & Mrs Prathap. On 30 September 2019 Ampower Group Limited transferred 30 shares to Ampower Investments Limited. Ampower Group Limited is the majority shareholder.

AMPOWERUK LTD

Management Information

Period from 29 August 2018 to 30 September 2019

The following pages do not form part of the abridged financial statements.

AMPOWERUK LTD

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of AMPOWERUK LTD

Period from 29 August 2018 to 30 September 2019

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the period ended 30 September 2019, which comprise the statement of comprehensive income, abridged statement of financial position, statement of changes in equity and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

PERFECT ACCOUNTANCY SERVICES LIMITED Chartered Certified Accountants

35 Ruddlesway Windsor Berkshire SL4 5SF

20 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.