

Registration number 2977188

24 Stade Street Management Company Ltd

Directors' report and financial statements

for the year ended 24 March 2006



24 Stade Street Management Company Ltd

Company information

Directors	O S Chalcraft J.D. Walker K.D.P. White
Secretary	Kathleen Dorothy Patricia White
Company number	2977188
Registered office	Flat B 24 Stade Street Hythe Kent CT21 6BE
Accountants	Henry Reeves & Son 127 High Street Hythe Kent CT21 5JJ

24 Stade Street Management Company Ltd

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24 Stade Street Management Company Ltd

**Directors' report
for the year ended 24 March 2006**

The directors present their report and the financial statements for the year ended 24 March 2006.

Principal activity

The principal activity of the company is that of acquiring and holding the freehold reversion and undertaking the management and administration of the flats at 24 Stade Street, Hythe. The company was incorporated on 10th October 1994 and is limited by guarantee.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

O S Chalcraft
J.D. Walker
K.D.P. White

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on5 MAY 2006..... and signed on its behalf by

Kathleen Dorothy Patricia White
Secretary

K. White

24 Stade Street Management Company Ltd

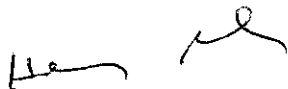
**Accountants' report to the Board of Directors on the
unaudited financial statements of 24 Stade Street Management Company Ltd**

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 24 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies . You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Henry Reeves & Son
Chartered Certified Accountants and
Registered Auditor**

**127 High Street
Hythe
Kent
CT21 5JJ**

3 MAY 2006

24 Stade Street Management Company Ltd

Profit and loss account
for the year ended 24 March 2006

		2006	2005
	Notes	£	£
Turnover	2	2,471	3,755
Administrative expenses		(2,141)	(3,731)
Profit on ordinary activities before taxation		330	24
Profit on ordinary activities after taxation		330	24
Transfer (to) / from general reserve		(330)	(24)
Retained profit for the year		-	-

The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd

**Balance sheet
as at 24 March 2006**

		2006		2005	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	3		1,074		1,074
Current assets					
Debtors	4	1,794		1,330	
Cash at bank and in hand		1,559		1,538	
		3,353		2,868	
Creditors: amounts falling due within one year	5	(1,669)		(1,514)	
Net current assets			1,684		1,354
Total assets less current liabilities			2,758		2,428
Net assets			2,758		2,428
Capital and reserves					
Other reserves	7		2,428		2,266
Profit and loss account	7		330		162
Shareholders' funds			2,758		2,428

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 24 March 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 24 March 2006 and

(c) that we acknowledge our responsibilities for:

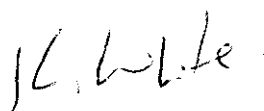
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The financial statements were approved by the Board on 5 MAY 2006 and signed on its behalf by

K.D.P. White
Director



J.D. Walker
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd

Notes to the financial statements for the year ended 24 March 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

FRSSE 2005

The adaption of the FRSSE 2005 has had no effect on the accounts or it's disclosures for the year, or the prior year.

1.3. Turnover

Turnover represents the total value of property service charges receivable.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 25 March 2005	1,074	1,074
At 24 March 2006	1,074	1,074
Net book values		
At 24 March 2006	1,074	1,074
At 24 March 2005	1,074	1,074

24 Stade Street Management Company Ltd

Notes to the financial statements
for the year ended 24 March 2006

..... continued

4. Debtors	2006	2005
	£	£
Trade debtors	<u>1,794</u>	<u>1,330</u>
5. Creditors: amounts falling due within one year	2006	2005
	£	£
Trade creditors	1,328	858
Other creditors	-	327
Accruals and deferred income	341	329
	<u>1,669</u>	<u>1,514</u>

6. Limited by guarantee

The company is Limited by Guarantee, and the liability of members is restricted to £1.

7. Reserves	General reserve	Freehold property reserve	Total
	£	£	£
At 25 March 2005	1,354	1,074	2,428
Retained profit for the year	330		330
At 24 March 2006	<u>1,684</u>	<u>1,074</u>	<u>2,758</u>