

Registered number
06160459

GTI Forces Healthcare Limited

Report and Accounts

31 March 2015

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COMPANIES HOUSE

GTI Forces Healthcare Limited
Company Information

Directors

Victoria Cheston
Diana Hamilton-Fairley
Alastair Scarborough

Secretary

Peter Allanson

Auditors

KPMG LLP
15 Canada Square
London
E14 5GL

Bankers

National Westminster Bank PLC
London Bridge Branch
10 Southwark Street
London
SE1 1TJ

Registered office

F04 Gassiot House
St Thomas' Hospital
Westminster Bridge Road
London
SE1 7EH

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GTI Forces Healthcare Limited

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Directors' Report

The directors present their report and accounts for the year ended 31 March 2015.

Principal activities

Although a decision was taken by management in July 2013 to wind up the company over the following 18 months it now believes that there are prospects that the company may wish to take up and other opportunities in the near future which would involve it trading successfully. The directors are confident that all expected and unexpected liabilities during this period will be met comfortably and do not foresee any liquidity issues.

Directors

The following persons served as directors during the year:

Victoria Cheston
Diana Hamilton-Fairley
Alastair Scarborough

Dividends

The directors did not pay or propose any dividends in the year ended 31 March 2015 (2013/14: £365,000).

Charitable donations

The company did not make any charitable gifts in the period ending 31 March 2015 (2013/14: nil).

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GTI Forces Healthcare Limited

Registered number: 06160459

Directors' Report

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 November 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Victoria Cheston', with a long horizontal flourish extending to the right.

Victoria Cheston
Director

GTI Forces Healthcare Limited

Independent auditors' report to the member of GTI Forces Healthcare Limited

We have audited the accounts of GTI Forces Healthcare Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities [set out on page 2] the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

GTI Forces Healthcare Limited

**Independent auditors' report
to the member of GTI Forces Healthcare Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.



Fleur Nieboer

(Senior Statutory
Auditor) for and on
behalf of KPMG LLP

Chartered Accountants and Statutory
Auditors 25 November 2015

15 Canada
Square London
E14 5GL

GTI Forces Healthcare Limited
Profit and Loss Account
for the year ended 31 March 2015

	Notes	2015 £	2014 £
Cost of sales		-	(5,437)
Gross loss		<u>-</u>	<u>(5,437)</u>
Administrative expenses		(4,220)	(9,075)
Operating loss	2	<u>(4,220)</u>	<u>(14,512)</u>
Exceptional items:			
profit on the disposal of intangible assets		-	4,950
		<u>(4,220)</u>	<u>(9,562)</u>
Interest receivable		-	3
Loss on ordinary activities before taxation		<u>(4,220)</u>	<u>(9,559)</u>
Tax on loss on ordinary activities	4	-	9,623
(Loss)/profit for the financial year		<u><u>(4,220)</u></u>	<u><u>64</u></u>

All activities derive from continuing operations.

There are no recognised gains and losses for the financial year other than as stated in the profit and loss account above and accordingly no statement of total recognised gains and losses has been prepared.

GTI Forces Healthcare Limited
Balance Sheet
as at 31 March 2015

	Notes	2015 £	2014 £
Current assets			
Cash at bank and in hand		24,431	404,051
Creditors: amounts falling due within one year			
	5	(2,385)	(12,785)
Net current assets		<u>22,046</u>	<u>391,266</u>
Net assets		<u><u>22,046</u></u>	<u><u>391,266</u></u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	22,045	391,265
Shareholder's funds		<u><u>22,046</u></u>	<u><u>391,266</u></u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Victoria Cheston
 Director
 Approved by the board on 18 November 2015

Registered number
 06160459

GTI Forces Healthcare Limited
Notes to the Accounts
for the year ended 31 March 2015

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding years.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors consider that the ultimate controlling party is Guy's and St Thomas' NHS Foundation Trust and as such has taken advantage of the exemption available under s400 Companies Act 2006 not to produce group accounts.

Copies of the Guy's and St Thomas' NHS Foundation Trust consolidated group accounts can be obtained from Guy's Hospital, Great Maze Pond, London, SE1 9RT.

Going Concern

As discussed further in the Directors' Report the directors have decided to continue the company and they have a reasonable expectation that the company has adequate funds to continue in operational existence for the foreseeable future. For this reason, they have used the going concern basis in the preparation of the accounts.

Turnover

Turnover represents the value of services provided during the year. The amount excludes VAT. Turnover is attributable to the company's principal activity and all arises from the United Kingdom.

Amortisation

Intangible assets are amortised over their expected useful economic lives in a manner consistent with the consumption of economic or service delivery benefits. Intangible assets are amortised in the quarter following completion.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

GTI Forces Healthcare Limited
Notes to the Accounts
for the year ended 31 March 2015

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Auditors' remuneration	<u>2,385</u>	<u>4,200</u>

3 Directors and employees

Staff are employed by the company's parent undertaking and the portion of their services relating to the company is recharged to the company via a management charge.

The directors were remunerated by other group companies. The amounts allocated to this company were nil (2013/14: nil) as it was not practicable to disaggregate the value of their services. None of the directors (2013/14: None) received remuneration in respect of their services to the company.

4 Taxation	2015	2014
	£	£
UK corporation tax	-	-
Prior year adjustments	-	(9,623)
Deferred tax	-	-
	<u>-</u>	<u>(9,623)</u>

The Company has not recognised a deferred tax asset relating to unused tax losses carried forward. The Company's expectation of utilising these losses is uncertain and so a deferred tax asset has not been recognised.

5 Creditors: amounts falling due within one year	2015	2014
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	8,585
Other creditors	2,385	4,200
	<u>2,385</u>	<u>12,785</u>

6 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

GTI Forces Healthcare Limited
Notes to the Accounts
for the year ended 31 March 2015

7 Profit and loss account

	2015
	£
At 1 April 2014	391,265
Loss for the year	(4,220)
Dividends	(365,000)
	<u>22,045</u>
At 31 March 2015	<u>22,045</u>

8 Dividends

	2015	2014
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>365,000</u>	<u>-</u>
Dividends proposed after the balance sheet date	<u>-</u>	<u>365,000</u>

9 Ultimate controlling party

The directors consider that the ultimate controlling party is Guy's and St Thomas' NHS Foundation Trust, which is also the parent of the largest and smallest group preparing consolidated accounts which include the company. As such, they have taken advantage of the exemption available under FRSSE 16.2 not to disclose related party transactions.

Copies of the Guy's and St Thomas' NHS Foundation Trust consolidated group accounts can be obtained from Guy's Hospital, Great Maze Pond, London, SE1 9RT.