

Company number 2128492

10 GLEDHOW GARDENS LIMITED

REPORTS AND ACCOUNTS

31 March 2007

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**10 GLEDHOW GARDENS LIMITED**

DIRECTORS

B P Merckoll  
H Gaffney  
H Schurer  
P L Schurer

SECRETARY

B P Merckoll

REGISTERED OFFICE

10 Gledhow Gardens  
LONDON SW5 OAY

REPORT AND ACCOUNTS 31 MARCH 2007

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REPORT OF THE DIRECTORS  
31 March 2007

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The directors submit their report and accounts for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be management of the property at 10 Gledhow Gardens, London SW5 OAY

RESULTS

The results are summarised on page 3 of the accounts

DIVIDEND

The company is a mutual trading company aiming to make neither profit nor loss and no dividends are payable

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interests in the share capital were as follows

	<u>31 March 2007</u>	<u>1 April 2006</u>
H Gaffney	-	-
B P Merckoll	-	-
H Schurer	-	-
P L Schurer		

By order of the Board



Mrs Merckoll

Secretary

15 1 2008

**10 GLEDHOW GARDENS LIMITED****2****PROFIT AND LOSS ACCOUNT**  
year ended 31 March 2007

	2007		2006	
	£	£	£	£
TURNOVER - continuing operations (note 2)		8,367		13,764
Establishment expenses	7,037		12,434	
Administrative expenses	1,330		1,330	
	<u>8,367</u>		<u>13,764</u>	
OPERATING SURPLUS/DEFICIENCY - continuing operations		<u>0</u>		<u>0</u>
DEFICIENCY at 1 April 2006		<u>(16,078)</u>		<u>(16,078)</u>
RETAINED DEFICIENCY at 31 March 2007		<u>(16,078)</u>		<u>(16,078)</u>

Note Under the terms of paragraph 57 of Financial Reporting Standard number 3 the company is exempt from preparing a statement of recognised gains and losses in view of the fact that it has no recognised gains and losses other than the result for the year shown above

The notes on pages 4 form part of these accounts

BALANCE SHEET  
at 31 March 2007

	2007 £	2006 £
CREDITORS amounts falling due within one year	(16,075)	(16,075)
	_____	_____
Net liabilities	(16,075)	(16,075)
	_____	_____
 CAPITAL AND RESERVES		
Share capital (note 4)	3	3
Profit and loss account (deficiency)	(16,078)	(16,078)
	_____	_____
	(16,075)	(16,075)
	_____	_____

Approved by the Board of Directors on 15 January 2008 and signed on its behalf The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A of the Companies Act 1985 Shareholders holding 10% or more of the company's share capital have not issued a notice required of an audit

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

*PL Selmer*

Director

The notes on page 4 form part of these accounts

NOTES TO THE ACCOUNTS  
at 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement as it is a small company as defined in Section 247 of the Companies Act 1985

2 TURNOVER

Turnover is attributable to the one principal activity of the company. An analysis of turnover is given below

	2007 £	2006 £
Ground rent	450	450
Service charges	7,917	13,314
	<u>8,367</u>	<u>13,764</u>

3 CALLED UP SHARE CAPITAL

Authorised

5 ordinary shares of £1 each each

£5

£5

Allotted, issued and fully paid

3 ordinary shares of £1 each

£3

£3

4 LOAN FROM DIRECTOR

During the year BP Merckoll was due £16,075 from the company

**10 GLEDHOW GARDENS LIMITED**

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**PROFIT AND LOSS ACCOUNT**  
year ended 31 March 2007

	2007		2006	
	£	£	£	£
<b>TURNOVER</b>				
Ground rent receivable		450		450
Service charge receivable		7,917		13,314
		<u>8,367</u>		<u>13,764</u>
<b>ESTABLISHMENT EXPENSES</b>				
Cleaning	1,300		1,260	
Staircase Lighting	104		87	
Insurance	3,063		2,918	
Repairs and maintenance	2,570		8,169	
	<u>7,037</u>		<u>12,434</u>	
<b>ADMINISTRATIVE EXPENSES</b>				
Companies House	30		30	
Management fees	500		500	
General administration expenses	800		800	
	<u>1,330</u>		<u>1,330</u>	
		<u>8,367</u>		<u>13,764</u>
<b>SURPLUS/DEFICIENCY on ordinary activities before taxation</b>		<u>£0 00</u>		<u>£0 00</u>

This page does not form part of the statutory accounts