

REGISTERED NUMBER: 1670334 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 October 1999

for

Bretby Wine Co Ltd



Brethby Wine Co Ltd

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for the Year Ended 31 October 1999

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Brethby Wine Co Ltd

Company Information
for the Year Ended 31 October 1999

DIRECTORS: J P Staley
Mrs J Staley
J D Staley

SECRETARY: J P Staley

REGISTERED OFFICE: Unit 4 Viking Business Centre
High Street
Woodville
Swadlincote
Derbyshire
DE11 7EA

REGISTERED NUMBER: 1670334 (England and Wales)

AUDITORS: Buckler Spencer
Chartered Accountants
Registered Auditors
Old Police Station
Church Street
Swadlincote
DE11 8LF

Bretby Wine Co Ltd

**Report of the Auditors to
Bretby Wine Co Ltd**

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

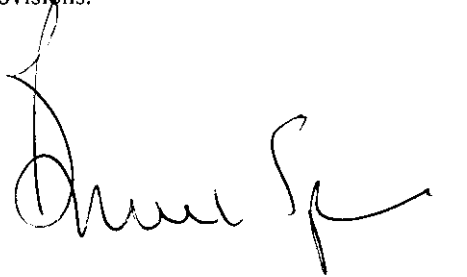
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Buckler Spencer
Chartered Accountants
Registered Auditors
Old Police Station
Church Street
Swadlincote
DE11 8LF



Dated: 29th June 2000

Brethby Wine Co Ltd

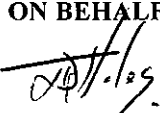
Abbreviated Balance Sheet

31 October 1999

31.10.98			31.10.99	
£	£	Notes	£	£
6,308				
		FIXED ASSETS:		
		Tangible assets		5,057
		CURRENT ASSETS:		
	78,744	Stocks	66,868	
	75,095	Debtors	88,452	
	15,893	Cash at bank and in hand	18,526	
	169,732		173,846	
		CREDITORS: Amounts falling		
	159,955	due within one year	161,911	
9,777		NET CURRENT ASSETS:		11,935
16,085		TOTAL ASSETS LESS CURRENT		
		LIABILITIES:		16,992
760		PROVISIONS FOR LIABILITIES		
		AND CHARGES:		580
£15,325				£16,412
		CAPITAL AND RESERVES:		
	100	Called up share capital		100
	15,225	Profit and loss account		16,312
£15,325		Shareholders' funds		£16,412

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J D Staley - DIRECTOR

Approved by the Board on 23rd June 2000

The notes form part of these financial statements

Bretby Wine Co Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 November 1998	13,924
Additions	503
Disposals	<u>(2,206)</u>
At 31 October 1999	<u>12,221</u>
DEPRECIATION:	
At 1 November 1998	7,616
Charge for year	561
Eliminated on disposals	<u>(1,013)</u>
At 31 October 1999	<u>7,164</u>
NET BOOK VALUE:	
At 31 October 1999	<u>5,057</u>
At 31 October 1998	<u>6,308</u>

Bretby Wine Co Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 1999

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.99 £	31.10.98 £
100	Ordinary	£1	<u>100</u>	<u>100</u>