

Registered Number 04126915

LIBERTY INNS LIMITED

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	75,097	78,844
Total fixed assets		75,097	78,844
Current assets			
Stocks		12,574	12,558
Debtors		1,474	
Cash at bank and in hand		3,034	7,177
Total current assets		17,082	19,735
Prepayments and accrued income (not expressed within current asset sub-total)		7,574	646
Net current assets		24,656	20,381
Total assets less current liabilities		99,753	99,225
Creditors: amounts falling due after one year		(72,618)	(53,334)
Accruals and deferred income		(8,621)	(8,808)
Total net Assets (liabilities)		18,514	37,083
Capital and reserves			
Called up share capital		2	2
Profit and loss account		18,512	37,081
Shareholders funds		18,514	37,083

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2011

And signed on their behalf by:

MR J C E HAYES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total value of sales made during the year, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	5.00%	Reducing Balance
Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	130,330
additions	1,774
disposals	
revaluations	
transfers	
At 31 December 2010	<u>132,104</u>
Depreciation	
At 31 December 2009	51,486
Charge for year	5,521
on disposals	
At 31 December 2010	<u>57,007</u>
Net Book Value	
At 31 December 2009	78,844
At 31 December 2010	<u>75,097</u>