

THE INSOLVENCY ACT 1986 AND THE COMPANIES ACT 2006

COMPANY LIMITED BY SHARES

SHETLAND LIMITED

SPECIAL AND ORDINARY RESOLUTIONS

Company Number: 04493541

(Pursuant to Section 283(6) of the Companies Act 2006 and Section 84(1)(b) of the Insolvency Act 1986)

At a general meeting of the members of the above named company, duly convened and held at Zollikerstrasse 181, 8037 Zurich, Switzerland, on 9 September 2010 the following resolutions were duly passed

As Special Resolutions

That the company be wound up voluntarily

That the Joint Liquidators be authorised to distribute the assets in specie

That the Joint Liquidators be and are hereby authorised under the provision of Section 165(2)(a) of the Insolvency Act 1986 to exercise the powers laid down in Part 1 of Schedule 4 of the said Act

As Ordinary Resolutions


That Stephen Paul Grant of Wilkins Kennedy, Bridge House, London Bridge, London, SE1 9QR and Anthony Malcolm Cork of Wilkins Kennedy, Bridge House, London Bridge, London, SE1 9QR, having provided a written statement that they are qualified to act as insolvency practitioners in relation to the above named company, be and are hereby appointed Joint Liquidators for the purpose of the voluntary winding up and that the Joint Liquidators are to act as required or authorised under any enactment and such acts may be done by any one of them

That the Joint Liquidators remuneration for dealing with matters arising in the liquidation be on a time cost basis capped at £4,000 plus VAT and disbursements and authority is hereby given for the Joint Liquidators to draw their remuneration on this basis

That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the assets as an expense of the liquidation and in accordance with the guidance notes provided and at the following levels

- Mileage – 40 pence per mile
- Stationery (circulars) – 5 pence per sheet
- Room Hire - £50 per meeting
- Postage – at the prevailing rate

Signed


Mrs Fabienne Boller on behalf of RTB Secretaries Limited
Chairman

Presented for filing by -

Wilkins Kennedy
Gladstone House
77/79 High Street, Egham
Surrey, TW20 9HY

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