

Company Registration No. 3899003 (England and Wales)

J D FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



J D FINANCE LIMITED

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J D FINANCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		294,474		93,502
Current assets					
Debtors		537,431		578,638	
Cash at bank and in hand		869		1,335	
		<u>538,300</u>		<u>579,973</u>	
Creditors: amounts falling due within one year	3	<u>(595,377)</u>		<u>(339,360)</u>	
Net current (liabilities)/assets			<u>(57,077)</u>		<u>240,613</u>
Total assets less current liabilities			<u>237,397</u>		<u>334,115</u>
Creditors: amounts falling due after more than one year	4		<u>(233,065)</u>		<u>(317,313)</u>
			<u>4,332</u>		<u>16,802</u>
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account			4,328		16,798
Shareholders' funds			<u>4,332</u>		<u>16,802</u>

J D FINANCE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 5 October 2006


D.P. Morris
Director

J D FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 years straight line
Motor vehicles	4 years straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	182,635
Additions	262,295
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At 31 December 2005	444,930
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Depreciation	
At 1 January 2005	89,133
Charge for the year	61,323
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At 31 December 2005	150,456
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Net book value	
At 31 December 2005	294,474
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At 31 December 2004	93,502
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J D FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £480,089 (2004 - £247,313).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £233,065 (2004 - £317,313).

5 Share capital	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
	<hr/>	<hr/>

6 Transactions with directors

During the year goods amounting to £5,200 (2004 - £6,300) were purchased from J D Property Limited, a company in which S J Taylor has interests as a shareholder.