

COMPANY REGISTRATION NUMBER 4905138

**A H CLAYDON & SON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2007**

**NORTHAMS**  
Chartered Accountants  
21 - 23 New Street  
Honiton  
Devon  
EX14 1HA

FRIDAY



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27/06/2008  
COMPANIES HOUSE

**A H CLAYDON & SON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

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**A H CLAYDON & SON LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A H CLAYDON &  
SON LIMITED**

**YEAR ENDED 30 SEPTEMBER 2007**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 September 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Northams*

21 - 23 New Street  
Honiton  
Devon  
EX14 1HA

23 June 2008

NORTHAMS  
Chartered Accountants

# A H CLAYDON & SON LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<u>9,083</u>
<b>CURRENT ASSETS</b>			
Stocks		6,960	525
Debtors		-	9,965
Cash at bank and in hand		<u>1,069</u>	<u>6,968</u>
		8,029	17,458
<b>CREDITORS: Amounts falling due within one year</b>		<u>21,631</u>	<u>22,758</u>
<b>NET CURRENT LIABILITIES</b>			<u>(5,300)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(6,335)</u>	<u>3,783</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(6,435)</u>	<u>3,683</u>
<b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>		<u>(6,335)</u>	<u>3,783</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23 June 2008 and are signed on their behalf by:

  
R J CLAYDON

  
M J CLAYDON

The notes on pages 3 to 4 form part of these abbreviated accounts

**A H CLAYDON & SON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	20% per annum reducing balance
Equipment	-	20% per annum reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**A H CLAYDON & SON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2006 and 30 September 2007	<u>15,324</u>
<b>DEPRECIATION</b>	
At 1 October 2006	6,241
Charge for year	<u>1,816</u>
At 30 September 2007	<u>8,057</u>
<b>NET BOOK VALUE</b>	
At 30 September 2007	<u>7,267</u>
At 30 September 2006	<u>9,083</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>