

Registered number. 6468130  
Charity number. 1141243

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**LIGHT EDUCATION DEVELOPMENT**

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**(A company limited by guarantee)**

**UNAUDITED**

**ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2019**



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**LIGHT EDUCATION DEVELOPMENT**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**Trustees**

G J Buchan  
P L Dover  
M Loosemore  
M J Smith

**Company registered number**

6468130

**Charity registered number**

1141243

**Registered office**

29 Asmunds Hill  
London  
NW11 6ES

**Company secretary**

GJ Buchan

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

The Trustees (who are the directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Light Education Development (the company) for the year ended 31 January 2019. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CONSTITUTION**

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is constituted under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need To Know". They are then thoroughly briefed on the aims and activities of the charity.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The activities of the charity are managed by the trustees. There are at least 2 formal annual meetings together with contact as required between the trustees and those performing the operations in the field.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

We carry Public & Products Liability and Employers Liability, and Professional Liability & Management Liability insurance.

**RESERVES POLICY**

Activities are based on the funds available, so it is not the intent to retain reserves.

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LIGHT EDUCATION DEVELOPMENT  
(A company limited by guarantee)

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This report was approved by the Trustees on 21 September 2019 and signed on their behalf, by:



PL Dover

Trustee



<b>Light Education Development</b>			Charity No (if any)	1141243	<b>CC17a</b>
Annual accounts for the period					
01-Feb-18	To	31-Jan-19			

## Section A Statement of financial activities



Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	19,364	-	-	19,364	23,262
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	14	-	-	14	5
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	<b>19,378</b>	<b>-</b>	<b>-</b>	<b>19,378</b>	<b>23,266</b>
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	12,076	-	-	12,076	16,593
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	<b>12,076</b>	<b>-</b>	<b>-</b>	<b>12,076</b>	<b>16,593</b>
<b>Net incoming/(outgoing) resources before transfers</b>		S14	<b>7,302</b>	<b>-</b>	<b>-</b>	<b>7,302</b>	<b>6,674</b>
<b>Gross transfers between funds</b>		S15	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	<b>7,302</b>	<b>-</b>	<b>-</b>	<b>7,302</b>	<b>6,674</b>
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	<b>7,302</b>	<b>-</b>	<b>-</b>	<b>7,302</b>	<b>6,674</b>
<b>Total funds brought forward</b>		S20	<b>14,018</b>	<b>-</b>	<b>-</b>	<b>14,018</b>	<b>7,344</b>
<b>Total funds carried forward</b>		S21	<b>21,320</b>	<b>-</b>	<b>-</b>	<b>21,320</b>	<b>14,018</b>

## Section B Balance sheet

			Restricted		
	Note	Unrestricted funds £	income funds £	Endowment funds £	Total this year £
		F01	F02	F03	F04
					Total last year £
					F05
<b>Fixed assets</b>					
Tangible assets (Note 9)	B01	-	-	-	-
	B02	-	-	-	-
Investments (Note 10)	B03	-	-	-	-
<b>Total fixed assets</b>	B04	-	-	-	-
<b>Current assets</b>					
Stock and work in progress	B05	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-
(Short term) investments	B07	-	-	-	-
Cash at bank and in hand	B08	21,320	-	-	14,018
<b>Total current assets</b>	B09	21,320	-	-	14,018
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	-	-	-	-
<b>Net current assets/(liabilities)</b>	B11	21,320	-	-	14,018
<b>Total assets less current liabilities</b>	B12	21,320	-	-	14,018
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-
<b>Net assets</b>	B15	21,320	-	-	14,018
<b>Funds of the Charity</b>					
Unrestricted funds	B16	21,320			14,018
	B17	-			-
Restricted income funds (Note 13)	B18		-		-
Endowment funds (Note 13)	B19			-	-
<b>Total funds</b>	B20	21,320	-	-	14,018

For the year ended 31 January 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the "Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year ended 31 January 2019 in accordance with section 476 of the Act. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
		Peter Dover	21-Sep-19
		Gwendoline Buchan	21-Sep-19

Note 1 **Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years .

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

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**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
None	None

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

**Note 15****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.