

Registered Number 07078765

Archimedes Private Office (UK) Limited

Abbreviated Accounts

31 December 2015

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		19,071	21,340
		<u>19,071</u>	<u>21,340</u>
Current assets			
Debtors		46,059	94
Cash at bank and in hand		1,071,788	24,392
Total current assets		<u>1,117,847</u>	<u>24,486</u>
Creditors: amounts falling due within one year		(1,092,697)	(5,440)
Net current assets (liabilities)		25,150	19,046
Total assets less current liabilities		<u>44,221</u>	<u>40,386</u>
Total net assets (liabilities)		<u>44,221</u>	<u>40,386</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		43,221	39,386

Shareholders funds

44,221

40,386

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2016

And signed on their behalf by:

M J Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	29,630	29,630
Additions	6,712	6,712
At 31 December 2015	<u>36,342</u>	<u>36,342</u>
Depreciation		
At 01 January 2015	8,290	8,290

Charge for year	<u>8,981</u>	<u>8,981</u>
At 31 December 2015	<u>17,271</u>	<u>17,271</u>

Net Book Value

At 31 December 2015	19,071	19,071
At 31 December 2014	<u>21,340</u>	<u>21,340</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000