

# MAGIC HOUSE PROPERTY INVESTMENTS LIMITED

Abridged Financial Statements

for the year ended 31 July 2015

**Company Registration Number: 9134190**

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COMPANIES HOUSE

# **Magic House Property Investments Limited**

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## **Reports and Accounts Contents**

	<b>Page</b>
Director's Report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4 - 5

# **Magic House Property Investments Limited**

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## **Director's Report**

The director presents his report and accounts for the year ended 31 July 2015

### **Principal activities**

The principal activity of the company during the period was that of holding investments.

### **Directors**

The following directors served during the year and had no interest in the issued share capital of the company at the beginning and end of the year:

Adrian Gerard Olivero  
Maurice Albert Perera

### **Director's responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The financial statements were approved by the board on the 10th May 2016 and signed on its behalf by:

  
**Adrian Gerard Olivero**  
Director

## **Magic House Property Investments Limited**

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### **Profit and Loss Account for the year ended 31 July 2015**

	<b>Notes</b>	<b>2015</b> <b>€</b>
<b>Turnover</b>		-
Interest		-
Gains in Exchange Rate		-
<b>Gross Profit / (Loss)</b>		<hr/> -
Legal Fees		(6,000)
Professional Fees		(3,165)
Loss on Sale		-
<b>Profit / (loss) for the financial year</b>		<hr/> <hr/> <b>(9,165)</b>

# Magic House Property Investments Limited

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## Balance Sheet as at 31 July 2015

	Notes	2015 €
<b>Fixed Assets</b>		
Investments	2	643,000
<b>Current Assets</b>		
Debtors	3	1,280
<b>Creditors: amounts falling due within one year</b>	4	(6,165)
<b>Net current assets/(liabilities)</b>		<u>(4,885)</u>
<b>Total Assets Less Current Liabilities</b>		638,115
<b>Creditors: amounts falling due after more than one year</b>	5	(646,000)
<b>Net assets</b>		<u><u>(7,885)</u></u>
<b>Capital and reserves</b>		
Called up share capital	6	1,280
Profit and loss account	7	(9,165)
<b>Equity Shareholder's funds</b>		<u><u>(7,885)</u></u>

For the year ending 31st July 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on the 10th May 2016 and signed on its behalf by:

  
Adrian Gerard Olivero  
Director

# Magic House Property Investments Limited

## Notes to the Accounts for the year ended 31 July 2015

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 2 Investments

Investment in group undertakings	Shares in group undertakings €	Loans to group undertakings €	Total €
<b>Cost</b>			
At 1 June 2014	3,000	640,000	643,000
At 31 July 2015	<u>3,000</u>	<u>640,000</u>	<u>643,000</u>

In the opinion of the director, there was no material difference between the book value and the market value of the investments.

Company	% of holding ordinary shares	Total issued share capital (Euros)	Business
Inru Invest, S.L. (Spain)	100%	3,000	Investments

Details of results of Inru Invest, S.L. as at 31 July 2015

Profit for the year	€ 5,913
Shareholders Fund	€ 639,671

### 3 Debtors

	<b>2015</b>
	€
Unpaid Share Capital	<u>1,280</u>

### 4 Creditors: Amounts Due Within One Year

	€
Loan from Inru Invest, S.L.	<u>6,165</u>

## **Magic House Property Investments Limited**

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### **Notes to the Accounts for the year ended 31 July 2015**

<b>5</b>	<b>Creditors: Amounts Due After More Than One Year</b>	<b>2015</b>
		<b>€</b>
	Loan from Motors Support Limited	<u>646,000</u>
<b>6</b>	<b>Share Capital</b>	<b>€</b>
	Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each (Exchange Rate £1/€1.280)	<u>1,280</u>
<b>7</b>	<b>Profit &amp; Loss Account</b>	<b>€</b>
	Loss for the financial year	9,165
	At 31 July 2015	<u>9,165</u>