

15/020718

Company Registration Number SC299245

ARIKA HEAVY INDUSTRIES CIC
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013

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ARIKA HEAVY INDUSTRIES CIC
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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ARIKA HEAVY INDUSTRIES CIC

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	£	2013 £	2012 £
Fixed assets	2			
Tangible assets			<u>1,010</u>	<u>2,359</u>
Current assets				
Debtors		7,072		19,077
Cash at bank and in hand		54,776		54,855
		<u>61,848</u>		<u>73,932</u>
Creditors: amounts falling due within one year		<u>62,543</u>		<u>75,733</u>
Net current liabilities			<u>(695)</u>	<u>(1,801)</u>
Total assets less current liabilities			<u>315</u>	<u>558</u>
Provisions for liabilities			<u>202</u>	<u>472</u>
			<u>113</u>	<u>86</u>
Capital and reserves				
Called-up equity share capital	4		2	2
Profit and loss account			111	84
Shareholder's funds			<u>113</u>	<u>86</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 16 Dec 13, and are signed on their behalf by:


Barry R Esson

Company Registration Number: SC299245

ARIKA HEAVY INDUSTRIES CIC
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - over 3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRSSE 2008.

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

ARIKA HEAVY INDUSTRIES CIC
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2012 and 31 March 2013	<u>8,714</u>
Depreciation	
At 1 April 2012	6,355
Charge for year	<u>1,349</u>
At 31 March 2013	<u>7,704</u>
Net book value	
At 31 March 2013	<u>1,010</u>
At 31 March 2012	<u>2,359</u>

3. Transactions with the directors

The ultimate controlling parties of the company are Barry R Esson and Bryony A McIntyre.

Included in Other creditors are directors' loans due by the company of £3,294 (2012 - £3,294) due to Barry R Esson and £2,433 (2012 - £2,433) due to Bryony A McIntyre. These loans are interest free, unsecured and have no fixed terms of repayment.

4. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

CIC 34**Community Interest Company Report**

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Arika Heavy Industries CIC

Company Number

SC299245

Year Ending

31 March 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

ARIKA ORGANISES PUBLIC EVENTS AIMED AT BENEFITING COMMUNITIES OF ARTISTS AND COMMUNITY ORGANISATIONS, THINKTANKS AND GENERAL DISCOURSE ABOUT THE INTERSECTION OF ART AND POLITICS, LOCALLY, NATIONALLY AND INTERNATIONALLY.

- IN 2012/13 WE DELIVERED A MAJOR PROJECT WITH THE WITTON MUSEUM IN NEW YORK (PERFORMANCES, PUBLICATIONS, TALKS + WORKSHOPS).
- WE ALSO UNDERTOOK THE PLANNING AND PREPARATION FOR 2 MAJOR EVENTS HELD IN GLASGOW IN APRIL/MAY - 13

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

OUR STAKEHOLDERS ARE MEMBERS OF MULTIPLE COMMUNITIES

- ACTIVISTS
- ARTISTS
- COMMUNITY MEMBERS - WORKING CLASS, MIGRANT, BUT ALSO DENISE LEVEL EDUCATION.
- SUTHERLANDS.
- ALL OF OUR EVENTS BUILD FEEDBACK INTO THEIR STRUCTURE - THEY ARE COMMUNITY FOCUSED DISCUSSIVE SPACES.
- SEE WWW.ARIKA.ORG.UK FOR DETAILS.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £42,000.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors' loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed B7 E -

Date 30 Dec 13

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG