

5312921

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2012
for
10 Friars Walk Management Company Ltd



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for the Year Ended 31 December 2012

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10 Friars Walk Management Company Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Ms R Guiton
Mr D Leonard
Mrs A K Stephens
Miss R A Everett

SECRETARY:

Mr R H Hedley

REGISTERED OFFICE:

79 Queen Street
Newton Abbot
Devon
TQ12 2AU

REGISTERED NUMBER:

5312921 (England and Wales)

ACCOUNTANTS:

Ashley Dawes FCA
8 Cleland Court
Manor Road
Bishopsteignton
Teignmouth
Devon
TQ14 9SX

10 Friars Walk Management Company Ltd

Report of the Directors
for the Year Ended 31 December 2012

The directors present their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of flat management

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

Ms R Guiton
Mr D Leonard
Mrs A K Stephens
Miss R A Everett

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mr R H Hedley - Secretary

Date 20.5.12

10 Friars Walk Management Company Ltd

Income and Expenditure Account
for the Year Ended 31 December 2012

	Notes	31 12 12 £	31 12 11 £
TURNOVER		3,595	3,624
Administrative expenses		<u>4,252</u>	<u>3,347</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(657)	277
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(657)</u>	<u>277</u>

The notes form part of these financial statements

10 Friars Walk Management Company Ltd (Registered number 5312921)

Balance Sheet

31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	4		422		527
CURRENT ASSETS					
Cash at bank		5,768		6,302	
CREDITORS					
Amounts falling due within one year	5	<u>353</u>		<u>335</u>	
NET CURRENT ASSETS			<u>5,415</u>		<u>5,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,837</u>		<u>6,494</u>
RESERVES					
Income and expenditure account	6		<u>5,837</u>		<u>6,494</u>
			<u>5,837</u>		<u>6,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20.12.13 and were signed on its behalf by

Miss R A Everett - Director


Ms R Guiton - Director


Mr D Leonard - Director

Mrs A K Stephens - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

2 OPERATING (DEFICIT)/SURPLUS

The operating deficit (2011 - operating surplus) is stated after charging

	31 12 12	31 12 11
	£	£
Depreciation - owned assets	105	132
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2012	
and 31 December 2012	1,610
	<u> </u>
DEPRECIATION	
At 1 January 2012	1,083
Charge for year	105
	<u> </u>
At 31 December 2012	1,188
	<u> </u>
NET BOOK VALUE	
At 31 December 2012	422
	<u> </u>
At 31 December 2011	527
	<u> </u>

10 Friars Walk Management Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12	31 12 11
	£	£
Trade creditors	295	285
Other creditors	58	50
	<u>353</u>	<u>335</u>

6 RESERVES

	Income and expenditure account £
At 1 January 2012	6,494
Deficit for the year	<u>(657)</u>
At 31 December 2012	<u>5,837</u>

10 Friars Walk Management Company Ltd

Report of the Accountants to the Directors of
10 Friars Walk Management Company Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Ashley Dawes FCA
8 Cleland Court
Manor Road
Bishopsteignton
Teignmouth
Devon
TQ14 9SX

Date *21.6.13*

10 Friars Walk Management Company Ltd

Detailed Income and Expenditure Account
for the Year Ended 31 December 2012

	31 12 12		31 12 11	
	£	£	£	£
Turnover				
Service Charges		3,595		3,624
Expenditure				
Insurance	993		920	
Light and heat	82		72	
Management Fees	900		900	
Garden maintenance	400		275	
Repairs and renewals	1,465		730	
Companies House	13		29	
Accountancy	294		289	
Depreciation of tangible fixed assets				
Plant and machinery	105		132	
	<u>105</u>	4,252	<u>132</u>	3,347
NET (DEFICIT)/SURPLUS		<u>(657)</u>		<u>277</u>

This page does not form part of the statutory financial statements