

Registration number 3767572

**Apex Trading Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2005**



# Apex Trading Limited

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**Apex Trading Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Apex Trading Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 1 to 3 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Macilvin Moore Reverses LLP  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY**

.....2005

**Apex Trading Limited**

**Abbreviated balance sheet  
as at 31 March 2005**

	Notes	2005		2004	
		£	£	£	£
<b>Current assets</b>					
Stocks		79,301		69,716	
Debtors		84,386		51,611	
Cash at bank and in hand		2		15,684	
		<u>163,689</u>		<u>137,011</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(136,077)</u>		<u>(116,910)</u>	
<b>Net current assets</b>			<u>27,612</u>		<u>20,101</u>
<b>Total assets less current liabilities</b>			27,612		20,101
<b>Creditors: amounts falling due after more than one year</b>			<u>(19,998)</u>		<u>(19,998)</u>
<b>Net assets</b>			<u>7,614</u>		<u>103</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			7,612		101
<b>Shareholders' funds</b>			<u>7,614</u>		<u>103</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

**Apex Trading Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

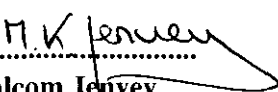
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5<sup>th</sup> November 2005 and signed on its behalf by

  
.....  
**Malcom Jenvey**  
**Director**

**The notes on page 3 form an integral part of these financial statements.**

## Apex Trading Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2005

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

##### 1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### 2. Share capital

	2005	2004
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2