

Keston Park Management Limited

Report and Unaudited Financial Statements

Year Ended

31 March 2001



BDO Stoy Hayward
Chartered Accountants

KESTON PARK MANAGEMENT LIMITED

Annual report and unaudited financial statements for the year ended 31 March 2001

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Directors

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Directors

B Pestell
J M E G Stassin
P G Stevenson
J H B Troon
D A Smart

Secretary and registered office

M W Wakeling, Northside House, 69 Tweedy Road, Bromley, Kent, BR1 3WA

Company number

1778146

Accountants

BDO Stoy Hayward, Northside House, 69 Tweedy Road, Bromley, Kent, BR1 3WA

KESTON PARK MANAGEMENT LIMITED

Report of the directors for the year ended 31 March 2001

The directors present their report together with the unaudited financial statements for the year ended 31 March 2001.

Results and dividends

The income and expenditure account is set out on page 3 and shows the loss for the year.

Principal activities

The company was incorporated for the purpose of maintaining the estate known as Keston Park Estate, Croydon Road, Keston and recoups expenditure incurred from its members.

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	'B' ordinary shares of £1 each	
	31 March 2001	1 April 2000
B Pestell	1	1
J M E G Stassin	1	1
P G Stevenson	1	1
J H B Troon	1	1
D A Smart	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

M W Wakeling
Secretary



Date: 16/12/2001

KESTON PARK MANAGEMENT LIMITED

Accountants' report

To the directors on the unaudited accounts of Keston Park Management Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2001, set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 249A(1) to the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

BDO Stoy Hayward

BDO STOY HAYWARD

Chartered Accountants

Northside House

69 Tweedy Road

Bromley

Kent

BR1 3WA

Date: 16.12.01

KESTON PARK MANAGEMENT LIMITED

Income and expenditure account for the year ended 31 March 2001

	Note	2001 £	1999 £
Turnover		2,100	1,820
Administrative expenses		(2,752)	(2,104)
Operating deficit		(652)	(284)
Other interest receivable and similar income	3	10	24
Deficit on ordinary activities before taxation		(642)	(260)
Tax on deficit on ordinary activities		(1)	-
Retained deficit for the year	7	(643)	(260)

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the income and expenditure account.

There are no movements on shareholders' funds apart from the profit for the year.

The notes on pages 5 to 7 form part of these financial statements.

KESTON PARK MANAGEMENT LIMITED

Balance sheet at 31 March 2001

	Note	2001		2000	
		£	£	£	£
Fixed assets					
Tangible assets	4		100		100
Current assets					
Debtors	5	62		62	
Cash at bank and in hand		1,193		1,983	
		1,255		2,045	
Creditors: amounts falling due within one year	6	(369)		(516)	
Net current assets			886		1,529
Total assets less current liabilities			986		1,629
Capital and reserves					
Called up share capital	7		14		14
Income and expenditure account	8		972		1,615
Shareholders' funds – equity interests			986		1,629

The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its deficit for the year then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2001.

~~P.G. Stevenson~~ D. Smart J. Smart . 16.12.01.

Director

The notes on pages 5 to 7 form part of these financial statements.

KESTON PARK MANAGEMENT LIMITED

Notes forming part of the unaudited financial statements for the year ended 31 March 2001

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company. The following principal accounting policies have been applied:

Turnover

Turnover represents the levy made on the members for the purposes of maintaining the estate.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

No depreciation is provided in respect of freehold land.

2 Directors

No directors received any emoluments in the year (2000:£nil).

3 Operating interest receivable and similar income

	2001 £	2000 £
Bank interest	10	24

KESTON PARK MANAGEMENT LIMITED

Notes forming part of the unaudited financial statements for the year ended 31 March 2001 (*Continued*)

4 Tangible fixed assets

	Freehold land £
<i>Cost</i>	
At 1 April 2000 and 31 March 2001	100
	<hr/>
<i>Depreciation</i>	
At 1 April 2000 and at 31 March 2001	-
	<hr/>
<i>Net book value</i>	
At 31 March 2001	100
	<hr/> <hr/>
At 31 March 2000	100
	<hr/> <hr/>

5 Debtors

	2001 £	2000 £
Other debtors	62	62
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2001 £	2000 £
Taxation and social security	1	2
Other creditors	368	514
	<hr/> <hr/>	<hr/> <hr/>
	369	516
	<hr/> <hr/>	<hr/> <hr/>

KESTON PARK MANAGEMENT LIMITED

Notes forming part of the unaudited financial statements for the year ended 31 March 2001 (Continued)

7 Share capital

	Authorised		Allotted, called up and fully paid	
	2001 £	2000 £	2001 £	2000 £
14 'B' ordinary shares of £1 each	14	14	14	14

8 Statement of movements on income and expenditure account

	2001 £
Balance at 1 April 2000	1,615
Retained deficit for the year	(643)
Balance at 31 March 2001	972

9 Controlling party

The company is controlled by 14 investors who own shares equally. No investor acting individually has the ability to control the activities of the company and there is no ultimate controlling party.