

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



\*Q74MGWMR\*

QIQ

25/04/2018

#55

COMPANIES HOUSE

### 1 Company details

Company number 0 2 6 4 0 7 2 4

Company name in full Benchmark Civil Engineering Ltd  
t/a Chips Away

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Gareth

Surname Bishop

### 3 Liquidator's address

Building name/number 10 St Helen's Road

Street Swansea

Post town SA1 4AW

County/Region

Postcode

Country

### 4 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address

Building name/number 10 St Helen's Road

Street Swansea

Post town SA1 4AW

County/Region

Postcode

Country

Other liquidator  
Use this section to tell us about another liquidator.

LIQ14

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**6 Liquidator's release**

Tick if one or more creditors objected to liquidator's release.

**7 Final account**

I attach a copy of the final account.

**8 Sign and date**

Liquidator's signature

Signature

X *G Bond*

X

Signature date

'2 '4 '0 '4 '2 '0 '1 '8

# LIQ14

## Notice of final account prior to dissolution in CVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gareth Bishop**

Company name **McAlister & Co Insolvency Practitioners Limited**

Address **10 St Helen's Road  
Swansea**

Post town **SA1 4AW**

County/Region

Postcode

Country

DX

Telephone **03300563600**

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Benchmark Civil Engineering Ltd t/a Chips Away  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 24 February 2017 To 20 April 2018**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
318.55	Cash at Bank	318.55	
6,865.20	Cash held with Agents	6,865.20	
		<hr/>	7,183.75
	<b>COST OF REALISATIONS</b>		
	Specific Bond	70.00	
	Preparation of S. of A.	4,000.00	
	Liquidators Fees	2,469.07	
	Liquidators Expenses	35.40	
	Stationery & Postage	11.47	
	Statutory Advertising	304.00	
		<hr/>	(6,889.94)
	<b>PREFERENTIAL CREDITORS</b>		
(5,103.13)	Employee - Wage Arrears/Holiday Pay	NIL	
		<hr/>	NIL
	<b>UNSECURED CREDITORS</b>		
(27,033.46)	Trade & Expense Creditors	NIL	
(4,813.84)	Employees	NIL	
(189,106.00)	Directors	NIL	
(2,944.76)	H M Revenue & Customs	NIL	
		<hr/>	NIL
	<b>DISTRIBUTIONS</b>		
(151.00)	Ordinary Shareholders	NIL	
		<hr/>	NIL
<hr/>			<hr/>
(221,968.44)			<b>293.81</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		293.81
			<hr/>
			<b>293.81</b>
			<hr/> <hr/>

*G. Bishop*

Gareth Bishop  
Joint Liquidator

19 February 2018

TO ALL KNOWN MEMBERS & CREDITORS  
(OTHER THAN OPTED OUT CREDITORS)

Dear Sirs

**Benchmark Civil Engineering Ltd t/a Chips Away ("the Company") Creditors' Voluntary Liquidation ("CVL")  
Registered number: 02640724**

As you will be aware Gareth Bishop and Helen Whitehouse were appointed as joint liquidators of the Company on 24 February 2017.

**Notice of final account prior to dissolution**

I am writing to advise that it appears to Gareth Bishop and Helen Whitehouse that the Company's affairs are fully wound up. I enclose a notice to this effect together with the joint liquidators' final account.

**Release from office**

The Joint Liquidators will have their release from office when they have sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Joint Liquidator's release. Such an objection to the Joint Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Yours faithfully



**Gareth Bishop  
Joint Liquidator**

Gareth Bishop and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 17870 and 9680 respectively

Enclosure

Notice of final account prior to dissolution  
Final Account

S106(1)(a) Insolvency Act 1986  
R6.28 Insolvency (England and Wales) Rules 2016

**NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION**

**Benchmark Civil Engineering Ltd t/a Chips Away ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 02640724**

**NOTICE IS HEREBY GIVEN THAT**

It appears to Gareth Bishop and Helen Whitehouse of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release

Name of Company:	Benchmark Civil Engineering Ltd t/a Chips Away (In Liquidation)
Registered number:	02640724
Joint Liquidators' Contact Details:	03300563600
Joint Liquidators' IP Number:	17870 9680
Contact Details For The Joint Liquidators' Administrator:	Linda Tolley
Prescribed Date:	20 April 2018 (eight weeks after delivery (4 business days if 2 <sup>nd</sup> class post) of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)



Dated. 19 February 2018

Signed \_\_\_\_\_

Gareth Bishop Joint Liquidator

**Benchmark Civil Engineering Ltd t/a Chips Away ("the Company") Creditors' Voluntary Liquidation ("CVL")  
Registered number: 02640724**

**Joint Liquidator's Final Account for the period  
24 February 2017 to 16 February 2018 in accordance with s106 Insolvency Act 1986 and R18.14 Insolvency  
Rules 2016**

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £7,183 75
- There are no further assets remaining to be realised
- Liquidators' remuneration has been approved on a fixed fee basis of £10,000
- Liquidators' fees drawn total £2,469.07
- Expenses totalling £116.87 have been incurred during the liquidation.
- No dividend has been paid and notice under Rule 14.36 is enclosed.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Activities
Appendix 5	Category 1 and 2 Disbursements
Appendix 6	Notice of no dividend

## Asset Realisation and Progression

The Joint Liquidators confirm that all known assets have been realised.

### Cash at Bank

The Directors Statement of Affairs estimated an amount of £318.55 would be received on closure of the company bank account. Following the appointment of the Joint Liquidators this amount was received.

### Cash held with Agents

The assets of the company were valued and disposed of by Agents Gavel Auctioneers on behalf of the company. Cash held by Agents represents the net value of realisations after deduction of the Agents fees. The amount of £6,865.20 was forwarded on appointment of the Joint Liquidators.

### Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a fixed fee basis of £10,000 by creditors on 24 February 2017.

### Pre-Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £4,000.00 plus VAT and disbursements. This fee has been paid in full.

### Statement re 3<sup>rd</sup> Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

### Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £9,549.00 which is calculated at 41.65 hours with an average hourly rate of £229.27 per hour.

Those fees drawn to date, plus VAT and disbursements as shown in the receipts and payments account.

### Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third-party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

### Professional Advisors

The following advisors have been engaged and were instructed by the company prior to our appointment to dispose of company assets.

<i>Firm</i>	<i>Description of assignment</i>	<i>Fee basis</i>
Gavels Auctioneers Ltd	Valuation & Realisation of assets	% of realisation



## **Creditors**

### **Secured creditors**

There were no secured creditors in this matter.

### **Preferential creditors**

Claims for arrears of pay and holiday pay have been made with the Redundancy Service. They are yet to submit their final claim in this matter.

There have been insufficient funds to make a payment to preferential creditors in this matter.

### **Prescribed part for the unsecured creditors s176A Insolvency Act 1986**

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 1 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 so the provisions of s176A do not apply.

### **Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £229,001.19. To date claims totalling £14,017.23 have been received.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

### **Creditors' further information**

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



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**Gareth Bishop**  
**Joint Liquidator**

**Date:** 19 February 2018

**Benchmark Civil Engineering Ltd t/a Chips Away ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
Registered number: 02640724

Appendix 1

**Company Details**

Description	Benchmark Civil Engineering Ltd t/a Chips Away (In Liquidation)
Previously known as:	N/A
Registered office.	10 St Helens Road, Swansea, SA1 4AW
Registered number:	02640724
Contact Details For Case Administrator:	Linda Tolley Linda@mcalistenco.co.uk,

**Appointment Details**

Joint Liquidator:	Gareth Bishop Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW,
Date of Appointment:	24 February 2017
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

**Benchmark Civil Engineering Ltd t/a Chips Away  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 24/02/2017 To 19/02/2018 £	From 24/02/2017 To 19/02/2018 £
<b>RECEIPTS</b>			
Cash at Bank	318.55	318.55	318.55
Cash held with Agents	6,865.20	0.00	6,865.20
		318.55	7,183.75
<b>PAYMENTS</b>			
Specific Bond		70.00	70.00
Preparation of S. of A.		4,000.00	4,000.00
Liquidators Fees		2,469.07	2,469.07
Liquidators Expenses		35.40	35.40
Stationery & Postage		11.47	11.47
Statutory Advertising		304.00	304.00
Employee - Wage Arrears/Holiday Pay	(5,103.13)	0.00	0.00
Trade & Expense Creditors	(27,033.46)	0.00	0.00
Employees	(4,813.84)	0.00	0.00
Directors	(189,106.00)	0.00	0.00
H M Revenue & Customs	(2,944.76)	0.00	0.00
Ordinary Shareholders	(151.00)	0.00	0.00
Vat Receivable		293.81	293.81
		7,183.75	7,183.75
<b>BALANCE - 19 February 2018</b>			<b>0.00</b>

# Time Entry - SIP9 Time & Cost Summary

B101154 - Benchmark Civil Engineering Ltd v/a Chips Away  
 All Post Appointment Project Codes  
 From 24/02/2017 To 19/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.75	4.65	0.00	4.75	18.15	4,364.50	240.47
Case Specific Matters	0.00	0.00	0.00	0.25	0.25	50.00	200.00
Creditors	2.30	1.50	0.00	16.45	20.25	4,298.25	212.26
Investigations	1.75	0.00	0.00	0.00	1.75	481.25	275.00
Realisation of Assets	1.25	0.00	0.00	0.00	1.25	355.00	284.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>14.05</b>	<b>6.15</b>	<b>0.00</b>	<b>21.45</b>	<b>41.65</b>	<b>9,549.00</b>	<b>229.27</b>
<b>Total Fees Claimed</b>						<b>2,468.07</b>	
<b>Total Disbursements Claimed</b>						<b>116.87</b>	

## **Joint Liquidators' Activities**

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level

### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

### **Realisation of assets**

- Liaising with agents to collect in realisations in respect of company asset sales
- Uplifting of company documents
- Obtaining adequate insurance
- Dealing with outstanding pre appointment HMRC returns

### **Creditors**

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

**Category 1 and 2 Disbursements**

Disbursements are categorised as either Category 1 or Category 2.

**Category 1**

Category 1 disbursements are clearly identifiable third-party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Postage	11.47	11.47
Searches	7.50	7.50
Bonding	70.00	70.00
Total	88.97	88.97

**Category 2**

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Photocopying	27.90	27.90
Total	27.90	27.90

**Benchmark Civil Engineering Ltd t/a Chips Away ("the Company") Creditors' Voluntary Liquidation ("CVL")**

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 notice is hereby given that there will be no dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.

A handwritten signature in black ink, appearing to read 'G Bishop'.

Gareth Bishop  
Joint Liquidator  
Date: 19 February 2018

**McAlister & Co Insolvency Practitioners Limited**  
**Charge Rates and Disbursement Charges**

**Charge rates:**

<i>Position</i>	<i>Hourly rate(£)</i>
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

*Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.*

**Disbursements - Category 2 rates (as defined in the guide at Appendix C – requiring prior approval of creditors)**

Photocopying/Printing	15p per sheet
Mileage	45p mile

**Standard Activity Example of Work**

Administration & planning	Statutory reporting and compliance Compliance with other regulatory requirements Case planning. Administrative set up. Appointment notification.
Investigation	Maintenance of records and progress reviews SIP 2 review CDDA report Review of questionnaires Investigation of antecedence transactions
Realisation of assets	Liaising with committee Identification, secure and insure assets Retention of property Debt collection Property, business and asset sales
Trading	Management of operation Accounting for trading On-going employee issues
Members & Creditors	Communication with creditors Creditors' claim and queries Reservation of title claims Employee claims an Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

*Rates quoted are correct as at 6 April 2017. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. **Any change will be reported in the next statutory report to creditors.** Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 03300 563600*



**Benchmark Civil Engineering Ltd ("the Company")  
In Creditors' Voluntary Liquidation (CVL)  
Company Number: 02640724**

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidator's by 20 April 2018 have failed to object to the Joint Liquidator's release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.

*G. Bishop*

**Gareth Bishop  
Joint Liquidator**

Simon Barriball and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 11950 and 9680 respectively.

**20 April 2018**