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Registered number
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ALLAN G WHITTLE & CO

O1 Limited

Abbreviated Accounts
For the year ended
31 January 2008

Allan G Whittle & Co
Chartered Accountants
Alum House
5 Alum Chine Road
Westbourne
Bournemouth
Dorset, BH4 8DT

TUESDAY



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25/11/2008

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COMPANIES HOUSE

O1 Limited
Abbreviated Balance Sheet
as at 31 January 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	4,934
Current assets		
Debtors		2,636
Creditors: amounts falling due within one year		(33,613)
Net current liabilities		<u>(30,977)</u>
Net liabilities		<u><u>(26,043)</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		(26,045)
Shareholders' funds		<u><u>(26,043)</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

 Mr L Allen
 Director

Approved by the board on 29 September 2008

O1 Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	15% reducing balance
Computer equipment	4 years straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets		£
Cost		
Additions		6,009
At 31 January 2008		<u>6,009</u>
Depreciation		
Charge for the year		1,075
At 31 January 2008		<u>1,075</u>
Net book value		
At 31 January 2008		<u>4,934</u>
3 Share capital		2008
		£
Authorised		
Ordinary shares of £1 each		<u>2</u>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	<u>2</u>