

Amending

Registered number
02474209

Actreg (UK) Limited
Report and Unaudited Accounts
31 December 2016

THURSDAY



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17/05/2018

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COMPANIES HOUSE

Actreg (UK) Limited
Registered number: 02474209
Balance Sheet
as at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	28,474	36,797
Investments	4	100	100
		<u>28,574</u>	<u>36,897</u>
Current assets			
Stocks		62,923	51,576
Debtors	5	533,038	403,828
Cash at bank and in hand		285,137	244,940
		<u>881,098</u>	<u>700,344</u>
Creditors: amounts falling due within one year	6	(307,990)	(250,280)
Net current assets		<u>573,108</u>	<u>450,064</u>
Total assets less current liabilities		<u>601,682</u>	<u>486,961</u>
Provisions for liabilities		(4,351)	(5,719)
Net assets		<u>597,331</u>	<u>481,242</u>
Capital and reserves			
Called up share capital		40,000	40,000
Profit and loss account		557,331	441,242
Shareholders' funds		<u>597,331</u>	<u>481,242</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



S C Marshall
 Director

Approved by the board on 8 May 2018

Actreg (UK) Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stock and work in progress

Stock and work in progress are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2016 Number	2015 Number
Average number of persons employed by the company	<u>11</u>	<u>11</u>

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3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2016	116,155	132,167	248,322
Additions	1,064	-	1,064
At 31 December 2016	<u>117,219</u>	<u>132,167</u>	<u>249,386</u>
Depreciation			
At 1 January 2016	102,546	108,979	211,525
Charge for the year	3,669	5,718	9,387
At 31 December 2016	<u>106,215</u>	<u>114,697</u>	<u>220,912</u>
Net book value			
At 31 December 2016	<u>11,004</u>	<u>17,470</u>	<u>28,474</u>
At 31 December 2015	<u>13,609</u>	<u>23,188</u>	<u>36,797</u>

4 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 January 2016	100
At 31 December 2016	<u>100</u>

5 Debtors

	2016 £	2015 £
Trade debtors	458,526	314,400
Amounts owed by group undertakings and undertakings in which the company has a participating interest	53,049	68,035
Other debtors	21,463	21,393
	<u>533,038</u>	<u>403,828</u>

Actreg (UK) Limited
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for the year ended 31 December 2016

6 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	196,948	152,418
Corporation tax	74,973	44,336
Directors' loans	2,444	2,444
Other taxes and social security costs	29,475	22,052
Other creditors	4,150	29,030
	<u>307,990</u>	<u>250,280</u>
7 Related party transactions		
Directors		
Interest free loans	2,444	2,344
Directors' remuneration	156,141	255,441
Dividends	<u>178,200</u>	<u>234,200</u>
Actreg (UK) Directors Pension Fund		
Pension scheme in which two directors are members		
Rent paid to related party	<u>17,250</u>	<u>17,250</u>
DTZ Pension Fund		
Pension scheme in which R G McGeachy is a member		
Rent paid to related party	<u>8,244</u>	<u>8,000</u>
Anglia Valves & Controls Limited		
Directors in common		
Sales made to related party	35,672	52,415
Sales ledger balance due from the related party	12,145	-
Amount due from the related party	-	11,198
Purchases made from related party	<u>-</u>	<u>302</u>

Actreg (UK) Limited
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Koei Limited

Directors in common

<i>Inter company balance due from related party</i>	9,741	9,501
Sales ledger balance due from the related party	3,000	3,000
Purchases made from related party	<u>8,492</u>	<u>-</u>

Radlett Valves Limited

Directors in common

Subsidiary of Actreg (UK) Limited

Sales during the year	735	487
Sales ledger balance due from the related party	150	-
Purchases made from related party	25	-
Loan to related party	<u>53,049</u>	<u>68,035</u>

8 Controlling party

The company's controlling party was the directors, S C Marshall, M Unwin and R McGeachy who each owned one third of the issued share capital.

9 Other information

Actreg (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2, Henson Close
Telford Way Industrial Estate
Kettering
Northants
NN16 8PZ