

Registered Number 05202247

BINGLEY ENGINEERING LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	6,992	2,375
		<u>6,992</u>	<u>2,375</u>
Current assets			
Stocks		19,482	20,673
Debtors		4,241	8,857
Cash at bank and in hand		15,782	8,585
		<u>39,505</u>	<u>38,115</u>
Creditors: amounts falling due within one year		(42,229)	(30,249)
Net current assets (liabilities)		<u>(2,724)</u>	<u>7,866</u>
Total assets less current liabilities		<u>4,268</u>	<u>10,241</u>
Provisions for liabilities		(1,399)	(476)
Total net assets (liabilities)		<u>2,869</u>	<u>9,765</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,868	9,764
Shareholders' funds		<u>2,869</u>	<u>9,765</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2017

And signed on their behalf by:

Darren Bingley, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 30% reducing balance

Motor vehicles - 25% straight line.

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	9,266
Additions	6,650
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>15,916</u>
Depreciation	
At 1 September 2015	6,891
Charge for the year	2,033
On disposals	-
At 31 August 2016	<u>8,924</u>
Net book values	
At 31 August 2016	<u><u>6,992</u></u>
At 31 August 2015	<u><u>2,375</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016

2015

	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Mr D A Bingley
Description of the transaction:	Loan
Balance at 1 September 2015:	£ 25,288
Advances or credits made:	£ 13,164
Advances or credits repaid:	-
Balance at 31 August 2016:	<u>£ 38,452</u>

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