

Companies House

Registration number 00047791

Henry Cole And Company Limited

Abbreviated accounts

for the year ended 30 April 2008

TUESDAY



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**Independent auditors' report to Henry Cole And Company Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages to 4 together with the financial statements of Henry Cole And Company Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Wenn Townsend
Chartered Accountants and
Registered Auditors**

**5 Gosditch Street
Cirencester
Gloucestershire
Gl7 2AG**

17 September 2008

Henry Cole And Company Limited

**Abbreviated balance sheet
as at 30 April 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		72,038		86,251
Current assets					
Stocks		188,037		177,958	
Debtors		562,341		518,961	
Cash at bank and in hand		116,324		103,105	
		<u>866,702</u>		<u>800,024</u>	
Creditors: amounts falling due within one year		<u>(472,580)</u>		<u>(439,702)</u>	
Net current assets			<u>394,122</u>		<u>360,322</u>
Total assets less current liabilities			466,160		446,573
Creditors: amounts falling due after more than one year			<u>(24,336)</u>		<u>(42,605)</u>
Net assets			<u><u>441,824</u></u>		<u><u>403,968</u></u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>411,824</u>		<u>373,968</u>
Shareholders' funds			<u><u>441,824</u></u>		<u><u>403,968</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 17 September 2008 and signed on its behalf by

S Gregory
Managing Director

S. Gregory

The notes on pages 3 to 4 form an integral part of these financial statements.

Henry Cole And Company Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Henry Cole And Company Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2008**

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2007		284,508
Additions		9,521
At 30 April 2008		<u>294,029</u>
Depreciation		
At 1 May 2007		198,255
Charge for year		23,736
At 30 April 2008		<u>221,991</u>
Net book values		
At 30 April 2008		<u>72,038</u>
At 30 April 2007		<u>86,253</u>
3. Share capital	2008	2007
	£	£
Authorised		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
Equity Shares		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>