

**A G MOTOR SPARES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

A Patel & Co Accountants

Licensed by AAT - Reg. No. 1199

A G MOTOR SPARES LTD
Accountants' Report
For The Year Ended 31 May 2016

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 May 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

22/09/2016

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341 Derby Street
Bolton
Gt. Manchester
BL3 6LR

A G MOTOR SPARES LTD
Company No. 9071668
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		8,000		8,000
Tangible Assets	3		518		609
			8,518		8,609
CURRENT ASSETS					
Stocks		23,100		22,545	
Cash at bank and in hand		10,051		8,854	
			33,151		31,399
Creditors: Amounts Falling Due Within One Year			(38,091)		(37,999)
NET CURRENT ASSETS (LIABILITIES)			(4,940)		(6,600)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,578		2,009
NET ASSETS			3,578		2,009
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			3,478		1,909
SHAREHOLDERS' FUNDS			3,578		2,009

A G MOTOR SHARES LTD
Company No. 9071668
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

MR ABDUL GHANCHI

22/09/2016

A G MOTOR SPARES LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15%
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 June 2015	8,000
As at 31 May 2016	8,000
Net Book Value	
As at 31 May 2016	8,000
As at 1 June 2015	8,000

A G MOTOR SPARES LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

3. Tangible Assets

	Total
Cost	£
As at 1 June 2015	716
As at 31 May 2016	<u>716</u>
Depreciation	
As at 1 June 2015	107
Provided during the period	91
As at 31 May 2016	<u>198</u>
Net Book Value	
As at 31 May 2016	<u>518</u>
As at 1 June 2015	<u>609</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>100</u>	<u>100</u>	<u>100</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.