

Registered Number 07513319

ECONOMY ENERGY TRADING LIMITED

Abbreviated Accounts

29 February 2012

Balance Sheet as at 29 February 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		<u>2,393</u>
Total fixed assets			2,393
Current assets			
Debtors		19,695	
Total current assets		<u>19,695</u>	-
Creditors: amounts falling due within one year		(8,821)	
Net current assets			10,874
Total assets less current liabilities			<u>13,267</u>
Creditors: amounts falling due after one year		(51,921)	
Total net Assets (liabilities)		(38,654)	
Capital and reserves			
Called up share capital	3	10,100	
Profit and loss account		<u>(48,754)</u>	-
Shareholders funds		<u>(38,654)</u>	-

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

Ms Lubna Khilji, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February
2012

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At	
additions	3,470
disposals	
revaluations	
transfers	
At 29 February 2012	<u>3,470</u>
Depreciation	
At	
Charge for year	1,077
on disposals	
At 29 February 2012	<u>1,077</u>
Net Book Value	
At	
At 29 February 2012	<u>2,393</u>

3 **Share capital**

2012

£

Authorised share capital:

Allotted, called up and fully paid:
10100 Ordinary of £1.00 each

10,100

3 **Going concern**

During the first period and accounts, the directors incurred costs in order to ready the company to trade. Revenue began to be generated when the sales system "went live" on 30 September 2012. The directors are committed to supporting the company during its early years of trading and anticipate profitability in the short term. For these reasons they consider it appropriate to prepare the accounts on going concern basis.