INTERNATIONAL PHARMACEUTICALS LIMTED

REGISTERED NUMBER: 2204482

BALANCE SHEET

AS AT 31 DECEMBER 1994

	NOTES	£	£
FIXED ASSETS			-
CURRENT ASSETS		-	
Creditors: amounts falling due within one year		-	
NET CURRENT ASSETS			-
TOTAL ASSETS LESS CURRENT LIABILITIES			-
Creditors: amounts falling due after one year			-
TOTAL NET ASSETS			-
CAPITAL & RESERVES			
Called up share capital	2		-
Profit & loss account			-
			-

NOTES

1 The company was incorporated and registered in England on 10 December 1987. It is dormant and did not trade during the period 1 January 1994 to 31 December 1994. On this basis the directors have availed themselves of the exemption from the requirement to appoint auditors.

2 The authorised share capital of the company is 1000 ordinary shares of £1 each. The number of ordinary shares allotted but not paid is 1000.

Date:

H.M.K **Director**

Company Secretary

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COMPANIES HOUSE 02/09/95