

**Financial Statements**  
**for the period**  
**1 April 2019 to 31 December 2019**  
**for**  
**CPL TRAINING GROUP LIMITED**

**CPL TRAINING GROUP LIMITED (REGISTERED NUMBER: 06976381)**

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for the period 1 April 2019 to 31 December 2019**

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# CPL TRAINING GROUP LIMITED

## Company Information for the period 1 April 2019 to 31 December 2019

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**Directors:**

A J Giles  
D S Walsh  
L Sui

**Registered office:**

Waterloo Place  
Watson Square  
Stockport  
Cheshire  
SK1 3AZ

**Registered number:**

06976381 (England and Wales)

**Auditors:**

Haines Watts Manchester Limited, Statutory Auditor  
Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

**CPL TRAINING GROUP LIMITED (REGISTERED NUMBER: 06976381)**

**Balance Sheet  
31 December 2019**

	Notes	£	2019 £	£	2019 £
<b>Fixed assets</b>					
Intangible assets	5		-		6,191
Tangible assets	6		<b>17,447</b>		13,731
Investments	7		<b>32,304</b>		<b>32,304</b>
			<u>49,751</u>		<u>52,226</u>
<b>Current assets</b>					
Debtors	8	<b>396,390</b>		494,207	
Cash at bank		<b>172,663</b>		<u>155,120</u>	
		<u>569,053</u>		649,327	
<b>Creditors</b>					
Amounts falling due within one year	9	<b>530,327</b>		<u>700,243</u>	
<b>Net current assets/(liabilities)</b>			<b>38,726</b>		<u>(50,916)</u>
<b>Total assets less current liabilities</b>			<b>88,477</b>		<u>1,310</u>
<b>Provisions for liabilities</b>			<b>2,579</b>		<u>574</u>
<b>Net assets</b>			<b>85,898</b>		<u>736</u>
<b>Capital and reserves</b>					
Called up share capital	11		<b>200</b>		200
Retained earnings			<b>85,698</b>		<u>536</u>
<b>Shareholders' funds</b>			<b>85,898</b>		<u>736</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2020 and were signed on its behalf by:

D S Walsh - Director

**Notes to the Financial Statements  
for the period 1 April 2019 to 31 December 2019**

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**1. Statutory information**

CPL Training Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's trading address is Bridge Court, 110 Canning Street, Birkenhead, CH41 1EW.

**2. Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**Going concern**

On 1 January 2020, the company hived up their trade, assets and liabilities to CPL Learning Limited and then ceased to trade. CPL Learning Limited is a company under common control.

**Preparation of consolidated financial statements**

The financial statements contain information about CPL Training Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Mondiale Hospitality Holdings LLP, Waterloo Place, Watson Square, Stockport, Cheshire, SK1 3AZ.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Revenue to provide services is recognised in the period in which the services are provided in accordance with the stage of completion when all the following conditions are satisfied.

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration;

**Intangible assets**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Statement of comprehensive income over its useful economic life of 3 years.

**Notes to the Financial Statements - continued  
for the period 1 April 2019 to 31 December 2019**

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**3. Accounting policies - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% straight line

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical costs includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Investments in subsidiaries**

Investments in subsidiaries are measured at cost less accumulated impairment.

**Financial instruments**

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

The company's cash at bank and in hand and trade and other debtors and its trade and other creditors and bank overdrafts are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

**Current and deferred taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Operating leases**

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**4. Employees and directors**

The average number of employees during the period was 34 (2019 - 9) .

**CPL TRAINING GROUP LIMITED (REGISTERED NUMBER: 06976381)**

**Notes to the Financial Statements - continued  
for the period 1 April 2019 to 31 December 2019**

5.	<b>Intangible fixed assets</b>			<b>Goodwill</b>
				<b>£</b>
	<b>Cost</b>			
	At 1 April 2019			
	and 31 December 2019			<u>75,395</u>
	<b>Amortisation</b>			
	At 1 April 2019			69,204
	Charge for period			<u>6,191</u>
	At 31 December 2019			<u>75,395</u>
	<b>Net book value</b>			
	At 31 December 2019			-
	At 31 March 2019			<u>6,191</u>
6.	<b>Tangible fixed assets</b>			
		<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Totals</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>			
	At 1 April 2019	69,558	59,543	129,101
	Additions	2,276	12,980	15,256
	Disposals	<u>(25,995)</u>	<u>(52,121)</u>	<u>(78,116)</u>
	At 31 December 2019	<u>45,839</u>	<u>20,402</u>	<u>66,241</u>
	<b>Depreciation</b>			
	At 1 April 2019	57,849	57,521	115,370
	Charge for period	7,256	3,441	10,697
	Eliminated on disposal	<u>(25,152)</u>	<u>(52,121)</u>	<u>(77,273)</u>
	At 31 December 2019	<u>39,953</u>	<u>8,841</u>	<u>48,794</u>
	<b>Net book value</b>			
	At 31 December 2019	<u>5,886</u>	<u>11,561</u>	<u>17,447</u>
	At 31 March 2019	<u>11,709</u>	<u>2,022</u>	<u>13,731</u>

**CPL TRAINING GROUP LIMITED (REGISTERED NUMBER: 06976381)**

**Notes to the Financial Statements - continued  
for the period 1 April 2019 to 31 December 2019**

**7. Fixed asset investments**

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

**Name Class of shares Holding**

UK Legion Marketing Ltd	Ordinary	100%
CPL Training Limited	Ordinary	100%
CPL Online Limited (previously CPL Learning Limited)	Ordinary	100%
ABV Training Limited	Ordinary	100%
CPL Legal Limited	Ordinary	100%
CPL Publications Limited	Ordinary	100%
P L Experts Limited	Ordinary	100%
CPL Hospitality Limited	Ordinary	100%

**8. Debtors: amounts falling due within one year**

	2019	2019
	£	£
Trade debtors	251,787	311,474
Other debtors	3,191	9,749
Prepayments and accrued income	<u>141,412</u>	<u>172,984</u>
	<u><b>396,390</b></u>	<u><b>494,207</b></u>

**9. Creditors: amounts falling due within one year**

	2019	2019
	£	£
Bank loans and overdrafts	40	-
Trade creditors	99,621	137,160
Amounts owed to group undertakings	32,304	32,104
Taxation and social security	153,609	185,111
Other creditors	<u>244,753</u>	<u>345,868</u>
	<u><b>530,327</b></u>	<u><b>700,243</b></u>

**10. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2019
	£	£
Within one year	<u>-</u>	<u>15,003</u>

**11. Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2019	2019
			£	£
20,000	Ordinary	£0.01	<u>200</u>	<u>200</u>



**Notes to the Financial Statements - continued  
for the period 1 April 2019 to 31 December 2019**

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**12. Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Antony Sassen (Senior Statutory Auditor)  
for and on behalf of Haines Watts Manchester Limited, Statutory Auditor

**13. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund amounted to £25,661 (31 March 2019 - £7,488). Contributions totalling £3,672 (31 March 2019 - £1,937) were payable to the fund at the reporting date and are included in creditors.

**14. Related party transactions**

During the period a management charge of £nil (31 March 2019 - £5,000) had been charged to a company under common control.

During the period, amounts owed to directors of £17,000 (31 March 2019 - £nil) was waived.

**15. Post balance sheet events**

On 1 January 2020, the company hived up their trade, assets and liabilities to CPL Learning Limited and then ceased to trade. CPL Learning Limited is a company under common control.

**16. Ultimate controlling party**

The immediate parent undertaking of the company is CPL Hospitality Group Limited, incorporated in England and Wales. The registered office of CPL Hospitality Group Limited is Waterloo Place, Watson Square, Stockport, England, SK1 3AZ.

The parent undertaking of the smallest and largest group for which consolidated accounts are prepared is Mondiale Hospitality Holdings LLP. Consolidated accounts are available from their registered office at Waterloo Place, Watson Square, Stockport, Cheshire, SK1 3AZ.

Mondiale Hospitality Holdings LLP is ultimately controlled by D S Walsh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.