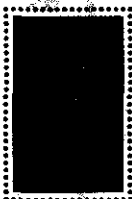
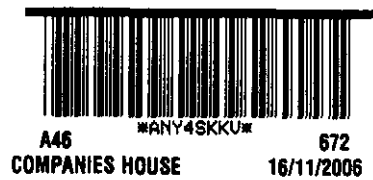


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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

FOR

24/7 SECURITY (UK) LIMITED



Robert James Partnership

Chartered Certified Accountants - Registered Auditors - Chartered Tax Advisers

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for the Year Ended 31 March 2006

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COMPANY INFORMATION
for the Year Ended 31 March 2006

DIRECTORS: A Allen
A K P Murphy

SECRETARY: A Allen

REGISTERED OFFICE: 90 Kings Road
Kingston upon Thames
Surrey
KT2 6HS

REGISTERED NUMBER: 04743181 (England and Wales)

ACCOUNTANTS: Robert James Partnership
2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR



**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2006**

The directors present their report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing security services.

DIRECTORS

The directors during the year under review were:

A Allen
A K P Murphy

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

	31.3.06	1.4.05
Ordinary £1 shares		
A Allen	1	1
A K P Murphy	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Allen - Director

17 October 2006



24/7 SECURITY (UK) LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2006

	Notes	31.3.06 £	31.3.05 £
TURNOVER		769,471	746,507
Cost of sales		594,782	536,923
GROSS PROFIT		174,689	209,584
Administrative expenses		181,934	73,770
OPERATING (LOSS)/PROFIT	2	(7,245)	135,814
Interest receivable and similar income		789	-
		(6,456)	135,814
Interest payable and similar charges		1,565	791
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,021)	135,023
Tax on (loss)/profit on ordinary activities	3	-	28,285
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(8,021)	106,738

The notes form part of these financial statements



BALANCE SHEET

31 March 2006

	Notes	31.3.06		31.3.05	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		23,222		23,540
CURRENT ASSETS					
Debtors	5	93,668		162,810	
Cash at bank		107,422		96,721	
		<u>201,090</u>		<u>259,531</u>	
CREDITORS					
Amounts falling due within one year	6	129,684		172,325	
NET CURRENT ASSETS			<u>71,406</u>		<u>87,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,628		110,746
CREDITORS					
Amounts falling due after more than one year	7		2,094		10,191
NET ASSETS			<u>92,534</u>		<u>100,555</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		92,532		100,553
SHAREHOLDERS' FUNDS			<u>92,534</u>		<u>100,555</u>

The notes form part of these financial statements



The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 17 October 2006 and were signed on its behalf by:



A Allen - Director

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2005 - operating profit) is stated after charging:

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	7,741	7,847
Loss on disposal of fixed assets	2,050	-
	<u>9,791</u>	<u>7,847</u>
Directors' emoluments and other benefits etc	57,831	-
	<u>67,622</u>	<u>7,847</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.3.06	31.3.05
	£	£
Current tax:		
UK corporation tax	-	28,285
	<u>-</u>	<u>28,285</u>
Tax on (loss)/profit on ordinary activities	-	28,285
	<u>-</u>	<u>28,285</u>



NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2006

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2005	31,787
Additions	9,473
Disposals	(2,050)
At 31 March 2006	<u>39,210</u>
DEPRECIATION	
At 1 April 2005	8,247
Charge for year	7,741
At 31 March 2006	<u>15,988</u>
NET BOOK VALUE	
At 31 March 2006	<u>23,222</u>
At 31 March 2005	<u>23,540</u>

The net book value of fixed assets of £23,222 (2005 £23,540) includes an amount of £18,290 (2005 £17,090) in respect of assets held under finance leases.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.06 £	31.3.05 £
Trade debtors	93,508	162,200
Other debtors	160	610
	<u>93,668</u>	<u>162,810</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.06 £	31.3.05 £
Hire purchase contracts	4,187	6,534
Trade creditors	7,689	2,993
Taxation and social security	74,531	107,314
Other creditors	43,277	55,484
	<u>129,684</u>	<u>172,325</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.06 £	31.3.05 £
Hire purchase contracts	2,094	10,191
	<u>2,094</u>	<u>10,191</u>



NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2006

8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RESERVES**

			Profit and loss account
			£
At 1 April 2005			100,553
Deficit for the year			<u>(8,021)</u>
At 31 March 2006			<u>92,532</u>

