

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

AAF Components Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AAF Components Ltd
Company Information
for the Year Ended 31 May 2016

DIRECTORS: M J Dawson
Mrs J M Ormrod

REGISTERED OFFICE: Unit 6 Quest Park
Moss Hall Road
Bury
Lancashire
BL9 7JZ

REGISTERED NUMBER: 07234733 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS: Barclays Bank plc

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	106,060	98,172
CURRENT ASSETS			
Stocks		24,000	24,000
Debtors		107,976	148,388
Cash at bank and in hand		85,196	87,580
		<u>217,172</u>	<u>259,968</u>
CREDITORS			
Amounts falling due within one year		<u>(108,169)</u>	<u>(94,700)</u>
NET CURRENT ASSETS		<u>109,003</u>	<u>165,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		215,063	263,440
CREDITORS			
Amounts falling due after more than one year		(116,363)	(128,898)
PROVISIONS FOR LIABILITIES		<u>(21,246)</u>	<u>(19,634)</u>
NET ASSETS		<u>77,454</u>	<u>114,908</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		77,354	114,808
SHAREHOLDERS' FUNDS		<u>77,454</u>	<u>114,908</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

M J Dawson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences, that have originated but not reversed at the balance sheet date, that will result in an obligation to pay more (or less) tax at a future date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply when the timing differences reverse.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	172,288
Additions	33,128
Disposals	<u>(6,650)</u>
At 31 May 2016	<u>198,766</u>
DEPRECIATION	
At 1 June 2015	74,116
Charge for year	23,398
Eliminated on disposal	<u>(4,808)</u>
At 31 May 2016	<u>92,706</u>
NET BOOK VALUE	
At 31 May 2016	<u>106,060</u>
At 31 May 2015	<u>98,172</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.