

REGISTERED NUMBER: 4290723 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

FOR

LA HACIENDA LIMITED



A39 *A2411BF6* 670
COMPANIES HOUSE 22/12/2005

LA HACIENDA LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2005**

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LA HACIENDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2005

DIRECTORS: Mr J S Goodwin
Mr S N Goodwin

SECRETARY: Mr J S Goodwin

REGISTERED OFFICE: Unit 1, Goldcrest Business Park
Dudbridge Road
Stroud
Gloucestershire
GL5 3EY

REGISTERED NUMBER: 4290723 (England and Wales)

ACCOUNTANTS: Shiner Mitchell Fisher & Co. Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

LA HACIENDA LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2005

		31.10.05		31.10.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		88,000		96,000
Tangible assets	3		11,025		17,370
			99,025		113,370
CURRENT ASSETS:					
Stocks		454,499		368,097	
Debtors		175,906		308,350	
Cash at bank and in hand		219,605		125,710	
		850,010		802,157	
CREDITORS: Amounts falling due within one year	4	409,996		549,450	
NET CURRENT ASSETS:			440,014		252,707
TOTAL ASSETS LESS CURRENT LIABILITIES:			£539,039		£366,077
CAPITAL AND RESERVES:					
Called up share capital	5		45,100		60,100
Profit and loss account			493,939		305,977
SHAREHOLDERS' FUNDS:			£539,039		£366,077

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

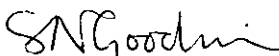
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 Mr S N Goodwin - Director

Approved by the Board on 21-12-2005

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 25% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2004 and 31 October 2005	120,000
AMORTISATION:	
At 1 November 2004	24,000
Charge for year	8,000
At 31 October 2005	32,000
NET BOOK VALUE:	
At 31 October 2005	88,000
At 31 October 2004	96,000

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2004	34,059
Additions	170
	34,229
At 31 October 2005	34,229
DEPRECIATION:	
At 1 November 2004	16,689
Charge for year	6,515
	23,204
At 31 October 2005	23,204
NET BOOK VALUE:	
At 31 October 2005	11,025
At 31 October 2004	17,370

4. CREDITORS

The following secured debts are included within creditors:

	31.10.05	31.10.04
	£	£
Other creditors	-	91,806
	-	91,806

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.05	31.10.04
			£	£
1,000	Ordinary	£1	1,000	1,000
120,000	Preference	£1	120,000	120,000
			121,000	121,000
			121,000	121,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.05	31.10.04
			£	£
100	Ordinary	£1	100	100
45,000	Preference	£1	45,000	60,000
(31.10.04 - 60,000)			45,100	60,100
			45,100	60,100

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005**

5. CALLED UP SHARE CAPITAL - continued

During the year 15,000 preference shares of nominal value £1 each were redeemed at par.

The rights attached to the preference shares are as follows:

The shares are redeemable at £1 per share at the option of the shareholder.

On winding up, shareholders are entitled to £1 per share ranking pari passu with ordinary shareholders.

The shares carry no voting rights.

6. RELATED PARTY DISCLOSURES

The directors, Mr J S Goodwin and Mr S N Goodwin, have made unsecured interest free loans to the company, which subsisted throughout the year. The outstanding balance due to the directors at 31 October 2005 was £259,136 (2004 - £266,574).

The directors have each given personal guarantees to the value of £35,000.

The company was controlled throughout the year by its directors, who between them own 100% of the ordinary share capital.