

COMPANY REGISTRATION NUMBER: 09987871

Cambrian Estates Limited
Filleted Unaudited Financial Statements
28 February 2018

Cambrian Estates Limited

Financial Statements

Year ended 28 February 2018

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Cambrian Estates Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Cambrian Estates Limited

Year ended 28 February 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cambrian Estates Limited for the year ended 28 February 2018, which comprise the statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Cambrian Estates Limited, as a body, in accordance with the terms of our engagement letter dated 7 October 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Cambrian Estates Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cambrian Estates Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cambrian Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cambrian Estates Limited. You consider that Cambrian Estates Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Cambrian Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CARSTON Chartered Accountants

1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ

5 June 2018

Cambrian Estates Limited
Statement of Financial Position

28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	243,193	–
Current assets			
Debtors	5	–	22,352
Cash at bank and in hand		25,494	8,200
		-----	-----
		25,494	30,552
Creditors: amounts falling due within one year	6	269,554	30,511
		-----	-----
Net current (liabilities)/assets		(244,060)	41
		-----	-----
Total assets less current liabilities		(867)	41
		-----	-----
Net (liabilities)/assets		(867)	41
		-----	-----
Capital and reserves			
Called up share capital		600	600
Profit and loss account		(1,467)	(559)
		-----	-----
Shareholders (deficit)/funds		(867)	41
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Cambrian Estates Limited

Statement of Financial Position *(continued)*

28 February 2018

These financial statements were approved by the board of directors and authorised for issue on 5 June 2018 , and are signed on behalf of the board by:

Mr. R. D. Ryan

Director

Company registration number: 09987871

Cambrian Estates Limited
Statement of Changes in Equity

Year ended 28 February 2018

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 March 2016	–	–	–
Loss for the year	–	(559)	(559)
	----	----	----
Total comprehensive income for the year	–	(559)	(559)
Issue of shares	600	–	600
	----	----	----
Total investments by and distributions to owners	600	–	600
At 28 February 2017	600	(559)	41
Loss for the year	–	(908)	(908)
	----	----	----
Total comprehensive income for the year	–	(908)	(908)
	----	-----	----
At 28 February 2018	600	(1,467)	(867)
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Cambrian Estates Limited

Notes to the Financial Statements

Year ended 28 February 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 25 Park Place, Cardiff, CF10 3BA, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Investments

	Other investments other than loans	£
Cost		
At 1 March 2017		—
Additions		243,193
	
At 28 February 2018		243,193
	
Impairment		
At 1 March 2017 and 28 February 2018		—
	
Carrying amount		
At 28 February 2018	243,193	
	
At 28 February 2017	—	
	

5. Debtors

	2018	2017
	£	£
Other debtors	–	22,352
	---	-----

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	4,501	10,636
Social security and other taxes	459	–
Other creditors	264,594	19,875
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	269,554	30,511
	-----	-----

7. Related party transactions

The company was under the control of the directors as disclosed on page 1 of the financial statements throughout the current year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.