

**Registered Number 05387283
(Registered in England and Wales)
EJD Developments Limited
Annual Report and Accounts
For the Year Ended 31 March 2008**



EJD Developments Limited

Registered Number 05387283

Company Information

Directors:

D R Agnew

N Jenkins

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers:

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Close Brothers Limited

10 Crown Place

London

EC2A 4FT

EJD Developments Limited

Registered Number 05387283

Directors' Report

The directors present their report and accounts for the year ended 31 March 2008

Results and dividends

The profit for the year after taxation amounted to £1,148 (2007 Profit of £83)
There were no dividends paid or proposed during the year (2007 Dividends of £-)

Principal Activity

The company continues to trade as a developer. The company has entered into seven development partnerships undertaking development projects, one of these projects has been completed. The company has current interests in six developments, these are detailed in the notes to the accounts.

Directors

The following directors served during the year

D R Agnew		
G P Furlong		Resigned 05/09/2008
N Jenkins	Appointed 05/09/2008	
K T Larkin		Resigned 09/07/2008

The directors had no interests in the ordinary shares of the company as at 31 March 2008, at the 31 March 2007 or at the date of their appointment

EJD Developments Limited

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Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 15 September 2008

And signed on their behalf by
N Jenkins, Director

A handwritten signature in black ink, appearing to read 'N Jenkins', written over a horizontal line.

EJD Developments Limited

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Profit and Loss Account for the year ended 31 March 2008

	Notes	2008 £	2007 £
Partnership income	2	1,921	-
Partnership losses	3	(498)	(412)
Administration costs	4	(165)	(125)
Operating profit / (loss)		1,258	(537)
Interest - payable		-	-
- receivable		177	640
Profit / (loss) on ordinary activities before taxation		1,435	103
Taxation	5	(287)	(20)
Retained profit/(loss) for the financial year	10	1,148	83

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes to the accounts form part of these financial statements

EJD Developments Limited

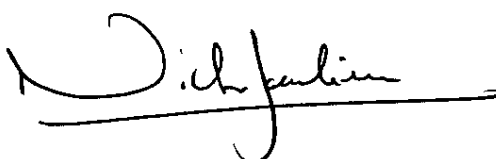
Registered Number 05387283

Balance Sheet as at 31 March 2008

	Notes	2008		2007 Restated	
		£	£	£	£
Fixed assets					
Interests in developments	6		48,000		56,000
			<u>48,000</u>		<u>56,000</u>
Current assets					
Debtors	7	1,259		-	
Cash at bank and in hand		9,976		1,655	
Total current assets		<u>11,235</u>		<u>1,655</u>	
Creditors: amounts falling due within one year	8	(975)		(543)	
Net current assets			10,260		1,112
Total assets less current liabilities			<u>58,260</u>		<u>57,112</u>
Capital and reserves					
Called up share capital	9		30,000		30,000
Share premium	10		26,700		26,700
Revaluation reserve	10		-		-
Profit and Loss account	10		1,560		412
Shareholders funds			<u>58,260</u>		<u>57,112</u>

- a For the year ended 31 March 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the board on 15 September 2008

And signed on their behalf by
N Jenkins, Director


EJD Developments Limited

Registered Number 05387283

Notes to the accounts
For the year ended 31 March 2008

1 Accounting policies**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis
Partnership income and losses represent income derived from development partnerships

1.3 Fixed Assets

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

1.5 Prior Year Adjustments

The financial statements have been restated to show interests in developments as a fixed asset rather than a current asset £56,000 has been reclassified accordingly

2 Partnership income

	2008	2007
	£	£
Net profits for the year as follows		
Commercial		
Burton Upon Trent	521	-
	521	-
Residential		
Bournemouth	126	-
Hitchin	302	-
Jacobs Wells Road	972	-
	1,400	-
Grand Total	1,921	-

3 Partnership losses

	2008	2007
	£	£
Net losses for the year as follows		
Commercial		
Burton Upon Trent	-	180
Stratford Upon Avon Commercial	288	5
	288	185
Residential		
Bournemouth	-	32
Cottingley	121	28
Hitchin	-	14
Jacobs Wells Road	-	143
Leighton Buzzard	89	10
	210	227
Grand Total	498	412

4 Administration costs

	2008	2007
	£	£
Directors' costs (including insurance)	165	125
	165	125

5 Taxation

	2008	2007
	£	£
UK corporation tax	287	20
	287	20

6 Fixed assets

	2008	2007
	£	£
Commercial		
Burton Upon Trent	8,000	8,000
Stratford Upon Avon Commercial	11,000	11,000
	19,000	19,000
Residential		
Bournemouth	8,000	8,000
Cottingley	9,000	9,000
Hitchin	-	4,000
Jacobs Wells Road	6,000	10,000
Leighton Buzzard	6,000	6,000
	29,000	37,000
Grand Total	48,000	56,000

Movement In The Year

01 April 2007	56,000	
Additions	-	
Disposals	(8,000)	
Revaluations	-	
31 March 2008	48,000	

7 Debtors

	2008	2007
	£	£
Trade Debtors		
Bournemouth	94	-
Burton Upon Trent	333	-
Jacobs Wells Road	805	-
Accrued interest	27	-
	1,259	-

8 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade Creditors		
Bournemouth	-	32
Burton Upon Trent	-	188
Cottingley	149	28
Hitchin	1	17
Jacobs Wells Road	-	166
Leighton Buzzard	99	10
Stratford Upon Avon Commercial	297	9

8 Creditors: amounts falling due within one year (Continued)

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Other Creditors

UK corporation tax	287	20
Directors' costs (including insurance)	142	73
	<u>975</u>	<u>543</u>

9 Share capital

	2008	2007
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
60,000 Ordinary shares of 50p each	<u>30,000</u>	<u>30,000</u>

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£	£
As at 01 April 2006	30,000	26,700	-	329	57,029
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement			-		-
Retained profit/(loss) for the year				83	83
Dividends				-	-
As at 01 April 2007	<u>30,000</u>	<u>26,700</u>	<u>-</u>	<u>412</u>	<u>57,112</u>
As at 01 April 2007	30,000	26,700	-	412	57,112
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement			-		-
Retained profit/(loss) for the year				1,148	1,148
Dividends				-	-
As at 31 March 2008	<u>30,000</u>	<u>26,700</u>	<u>-</u>	<u>1,560</u>	<u>58,260</u>

11 Related party disclosures

N Jenkins, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year
For this service CIL received fees of

2.5% p a on Commercial Development Partnerships capital

2.5% p a on Residential Development Partnerships capital