

REGISTERED NUMBER: 03418129 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2017
for
Inter Arc Design Limited

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

Inter Arc Design Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR: Ms S Redgrave

SECRETARY:

REGISTERED OFFICE: C/O HBACS
205 BRITANNIA HOUSE
11 GLENTHORNE ROAD
HAMMERSMITH
London
W6 0LH

REGISTERED NUMBER: 03418129 (England and Wales)

ACCOUNTANTS: HBACS Ltd
205 Britannia House
11 Glenthorne Road
Hammersmith
London
W6 0LH

Inter Arc Design Limited (Registered number: 03418129)

Report of the Director
for the Year Ended 30 April 2017

The director presents her report with the financial statements of the company for the year ended 30 April 2017.

DIRECTOR

Ms S Redgrave held office during the whole of the period from 1 May 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms S Redgrave - Director

18 January 2018

Income Statement
for the Year Ended 30 April 2017

	Notes	30.4.17 £	30.4.16 £
TURNOVER		10,518	2,290
Administrative expenses		<u>6,009</u>	<u>4,341</u>
OPERATING PROFIT/(LOSS)	3	4,509	(2,051)
Interest receivable and similar income		<u>5</u>	<u>9</u>
PROFIT/(LOSS) BEFORE TAXATION		4,514	(2,042)
Tax on profit/(loss)		<u>526</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>3,988</u>	<u>(2,042)</u>

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		844		1,125
CURRENT ASSETS					
Debtors	5	-		192	
Cash at bank		<u>12,547</u>		<u>1,598</u>	
		12,547		1,790	
CREDITORS					
Amounts falling due within one year	6	<u>11,912</u>		<u>424</u>	
NET CURRENT ASSETS			<u>635</u>		<u>1,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,479</u>		<u>2,491</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,478</u>		<u>2,490</u>
SHAREHOLDERS' FUNDS			<u>1,479</u>		<u>2,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2018 and were signed by:

Ms S Redgrave - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Inter Arc Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING PROFIT/(LOSS)**

The operating profit (2016 - operating loss) is stated after charging:

	30.4.17	30.4.16
	£	£
Depreciation - owned assets	<u>281</u>	<u>375</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1 May 2016
and 30 April 2017

14,680

DEPRECIATION

At 1 May 2016

13,555

Charge for year

281

At 30 April 2017

13,836

NET BOOK VALUE

At 30 April 2017

844

At 30 April 2016

1,125

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.17

30.4.16

£

£

Trade debtors

-

192

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.17

30.4.16

£

£

Trade creditors

425

424

Taxation and social security

1,128

-

Other creditors

10,359

-

11,912

424

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.