

22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2008

COMPANY REGISTRATION NUMBER  
3296977



24A FERNLEA ROAD | BALHAM | LONDON | SW12 9RN

# 22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2008

	Note	2008 £	2007 £
Turnover	2	1,827.30	24,473.44
Administrative Expenses		4,393.48	24,700.07
Other Operating Income		Nil	Nil
Surplus on ordinary activities before taxation		<u>-2566.18</u>	<u>-226.63</u>
Taxation	3	-	-
Surplus on ordinary activities after taxation		<u>-2566.18</u>	<u>-226.63</u>
Reserves brought forward		<u>Nil</u>	<u>Nil</u>
		<u><u>-2566.18</u></u>	<u><u>-226.63</u></u>

There are no registered gains or losses in 2008 or 2007 other than the surplus for the year.

# 22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

## BALANCE SHEET AT 31<sup>ST</sup> DECEMBER 2008

		2008		2007	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		Nil		Nil
<b>Current Assets</b>					
Prepayments		Nil		Nil	
Debtors		811.85		811.85	
Cash at bank and in hand		670.39		3236.57	
		1482.24		4048.42	
<b>Creditors: amounts falling due within one year</b>					
Trade creditors		Nil		Nil	
Accruals		Nil		Nil	
		Nil		Nil	
<b>Net Current Assets</b>			1482.24		4048.42
<b>Total Assets less current liabilities</b>			1482.24		4048.42
<b>Capital and reserves</b>					
Called up share capital	5		3.00		3.00
Accumulated reserves			1479.24		4045.42
			1482.24		4048.42

We confirm that the company is entitled to exemption under section 249a(1) of the Companies Act 1985 from the requirement to be audited.

No notice under section 249b(2) of the Act has been deposited by shareholders in relation to the accounts for the financial period.

We acknowledge our responsibilities as directors for:

1. Ensuring the company keeps accounting records which comply with section 221 of the Act; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The board approved the financial statements on pages 1 and 2 on 30 September 2009.

Signature:



Director

# 22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

## NOTES ON FINANCIAL STATEMENTS 31<sup>ST</sup> DECEMBER 2008

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

#### Depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows:

Equipment - 4 years, straight line.

### 2. Turnover

Turnover represents service charges and other income receivable from the occupants of the three flats within 22 and 24 Fernlea Road, Balham, London SW12 9RN.

### 3. Taxation

	2007 £	2008 £
Corporation tax on taxable income for the year @ 25%	-	-

### 4. Tangible Fixed Assets

	Equipment	
	£	£
<b>COST</b>	<b>Nil</b>	<b>Nil</b>
At.....	Nil	Nil
Additions/(Disposals)	Nil	Nil
 <b>DEPRECIATION</b>		
At.....	Nil	Nil
Charge for year	Nil	Nil
	Nil	Nil
 <b>NET BOOK VALUE</b>		
At.....	Nil	Nil
At.....	Nil	Nil

### 5. Called up share capital

	2007		2008	
	No. Shares	£	No. Shares	£
Authorised	3	3.00	3	3.00
Allotted, called up and paid	3	3.00	3	3.00

# 22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

## DIRECTORS REPORT

The directors present their annual report and financial statements of the company for the year ended 31 December 2008.

### Principle Activity

The principle activity of the company during the year under review was that of managing the affairs of the flats 22, 24A and 24B situated at Fernlea Road, Balham, London SW12 9RN.

### Directors

The directors who held office during the year and their beneficial interest in shares of the company's issued share capital was as follows:

	31.12.2008	31.12.2007
	Ordinary Shares	
Shareholders		
Mr C Wade	1	1
Ms T James	0	0

### Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

### Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs in the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Address            24A Fernlea Rd  
                      Balham  
                      SW12 9RN

Signature



Name in full  
Company Secretary

Christopher Wade

Date                30 September 2009

CASH BOOK 2008

CURRENT ACCOUNT No. 1322208

Receipts			Other		Tenants		To Bank		Payments				From Bank							
Date	Payer	Flat no	Ref	£:pp	£:pp	£:pp	£:pp	Date	Payee	Chq No	£:pp	Insurance	Cleaning	Ground Rent	Bank Charges	Repairs	Garden- ing	Prof. Charges	Capital Assets	Sundry
04/01	Wade	24A	BGC	50.00	50.00			03/01	Buildings Insurance	DD	105.59	105.59								
	Kyndt	22	BGC	50.00	100.00			18/01	Service Charge	DD	4.05				4.05					
10/01	Interest					6.89		04/02	Buildings Insurance	DD	105.59	105.59								
17/01	Raybould	24B	BGC	50.00	50.00			13/02	Bexington Construction	000040	2,538.00					2,538.00				
05/02	Wade	24A	BGC	50.00	50.00			18/02	Service Charge	DD	5.33				5.33					
	Kyndt	22	BGC	50.00	100.00			20/02	EDF Energy	DD	14.60		14.60							
11/02	Interest					8.26		03/03	Buildings Insurance	DD	105.59	105.59								
19/02	Raybould	24B	BGC	50.00	50.00			19/03	Service Charge	DD	3.70				3.70					
04/03	Wade	24A	BGC	50.00	50.00															
	Kyndt	22	BGC	50.00	100.00			02/04	Buildings Insurance	DD	105.65	105.65								
10/03	Interest					2.19		18/04	Service Charge	DD	4.65				4.65					
18/03	Raybould	24B	BGC	50.00	50.00			12/05	Buildings Insurance	DD	114.67	114.67								
03/04	Wade	24A	BGC	50.00	50.00			19/05	Service Charge	DD	6.00				6.00					
	Kyndt	22	BGC	50.00	100.00			28/05	EDF Energy	DD	11.29		11.29							
10/04	Interest					1.88		03/06	Buildings Insurance	DD	114.67	114.67								
17/04	Raybould	24B	BGC	50.00	50.00			17/06	Service Charge	DD	5.60				5.60					
06/05	Wade	24A	BGC	50.00	50.00			02/07	Buildings Insurance	DD	114.67	114.67								
	Kyndt	22	BGC	50.00	100.00			18/07	Service Charge	DD	6.80				6.80					
12/05	Interest					1.78														
19/05	Raybould	24B	BGC	50.00	50.00			01/08	Wallace & Co (Deeds)	SO	17.63							17.63		
04/06	Wade	24A	BGC	50.00	50.00			04/08	Buildings Insurance	DD	114.67	114.67								
	Kyndt	22	BGC	50.00	100.00			18/08	Service Charge	DD	6.00				6.00					
10/06	Interest					1.34				000041	369.28							369.29		
18/06	Raybould	24B	BGC	50.00	50.00			26/08	EDF Energy	DD	13.96		13.96							
03/07	Wade	24A	BGC	50.00	50.00			02/09	Buildings Insurance	DD	114.67	114.67								
	Kyndt	22	BGC	50.00	100.00			16/09	Service Charge	DD	6.40				6.40					
10/07	Interest					1.29		02/10	Buildings Insurance	DD	114.67	114.67								
17/07	Raybould	24B	BGC	50.00	50.00			20/10	Service Charge	DD	7.05				7.05					
05/08	Wade	24A	BGC	50.00	50.00			04/11	Buildings Insurance	DD	114.67	114.67								
	Kyndt	22	BGC	50.00	100.00			05/11	Post Office (Co. House)	000042	4.60									4.60
11/08	Interest					1.37		18/11	Service Charge	DD	6.00				6.00					
19/08	Raybould	24B	BGC	50.00	50.00			25/11	EDF Energy	DD	16.10		16.10							
03/09	Wade	24A	BGC	50.00	50.00			02/12	Buildings Insurance	DD	114.67	114.67								
	Kyndt	22	BGC	50.00	100.00			16/12	Service Charge	DD	6.65				6.65					
10/09	Interest					0.97														
17/09	Raybould	24B	BGC	50.00	50.00															
03/10	Wade	24A	BGC	50.00	50.00															
	Kyndt	22	BGC	50.00	100.00															
10/10	Interest					0.72														
17/10	Raybould	24B	BGC	50.00	50.00															
03/11	Kyndt	22	BGC	50.00	50.00															
05/11	Wade	24A	BGC	50.00	50.00															
10/11	Interest					0.55														
19/11	Raybould	24B	BGC	50.00	50.00															
01/12	Kyndt	22	BGC	50.00	50.00															
03/12	Wade	24A	BGC	50.00	50.00															
10/12	Interest					0.06														
17/12	Raybould	24B	BGC	50.00	50.00															
	TOTALS			27.30	1,800.00		1,827.30		TOTALS		4,393.48	1,339.78		55.95	68.23	2,538.00		388.92		4.60











22 and 24 Fernlea Road Management Limited

**Income and Expenditure Account for the Year Ended 2008**

	per TCR	bad debt	interest	£	£
	+	-			
<b>Services and Other Charges Receivable</b>	1,800.00	NIL	27.30		1,827.30

	prepaid b/f	accrued b/f	cash book	prepaid c/f	accrued c/f	
	+	-	+	-	+	
<b>Expenditure</b>						
Buildings Insurance			1,339.78			1,339.78
Cleaning			-			
Ground rent & water			55.95			55.95
Bank charges			68.23			68.23
Repairs			2,538.00			2,538.00
Gardening			-			
Professional charges			386.92			386.92
Security						
Maintenance						
Depreciation						
Sundry			4.60			4.60
						<u>4,393.48</u>
						<u>4,393.48</u>
<b>Surplus for the year 2008</b>						<u>- 2,566.18</u>

22 and 24 Fernlea Road Management Limited

**Balance Sheet as at 31st December 2008**

<b>Fixed assets - tangible assets</b>	Equipment		£	£
	b/f	additions		
	+	-		
Cost	n/a	n/a		
Depreciation	n/a	n/a		
Net	n/a	n/a		n/a
 <b>Current assets</b>				
Prepayments			n/a	
Due from tenants/debtors			811.85	
Balance at bank/cash			670.39	
			<u>1,482.24</u>	
 <b>Creditors: amounts falling due within one year</b>				
Trade creditors			n/a	
Accruals			n/a	
			<u>n/a</u>	
<b>Net current assets</b>				<u>1,482.24</u>
<b>Total assets less current liabilities</b>				<u>1,482.24</u>
 <b>Represented by</b>				
	b/f	for year		
	+	+		
Called up share capital				3.00
Reserves	4045.42	-2566.18		1479.24
				<u>1,482.24</u>

## Tenants Control Account

<b>Opening Balance</b>			£	£
	Brought forward Y/e 2007	[Kyndt/Collett]	341.88	
		[Wade]	137.09	
		[Raybould]	332.88	
<b>Service Charge due for the year</b>			1,800.00	
<b>Service Charge Paid in year</b>				1,800.00
<b>Closing Balance</b>				
		[Kyndt/Collett]		341.88
		[Wade]		137.09
		[Raybould]		332.88
			<u>2,611.85</u>	<u>£ 2,611.85</u>