

REGISTERED NUMBER: NI062160 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

A A Hydraulics Limited

A A Hydraulics Limited (Registered number: NI062160)

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for the Year Ended 31 January 2019**

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A A Hydraulics Limited

**Company Information
for the Year Ended 31 January 2019**

DIRECTORS: Mrs A Burns
A Burns

SECRETARY: Mrs A Burns

REGISTERED OFFICE: Unit 5 Ballysaggart Business Park
Ballygawley Road
DUNGANNON
Co. Tyrone
BT71 7DF

REGISTERED NUMBER: NI062160 (Northern Ireland)

ACCOUNTANTS: Gildernew & Co Ltd
Six Northland Row
DUNGANNON
Co. Tyrone
BT71 6AW

A A Hydraulics Limited (Registered number: NI062160)

**Balance Sheet
31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Intangible assets	4		20,000		22,500
Tangible assets	5		54,010		<u>38,002</u>
			74,010		<u>60,502</u>
CURRENT ASSETS					
Stocks		71,264		66,975	
Debtors	6	126,467		112,972	
Cash at bank and in hand		208,370		<u>152,741</u>	
		406,101		332,688	
CREDITORS					
Amounts falling due within one year	7	117,468		<u>109,774</u>	
NET CURRENT ASSETS			288,633		<u>222,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			362,643		283,416
PROVISIONS FOR LIABILITIES			9,007		-
NET ASSETS			353,636		<u>283,416</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			353,634		<u>283,414</u>
			353,636		<u>283,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A A Hydraulics Limited (Registered number: NI062160)

Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2019 and were signed on its behalf by:

A Burns - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

A A Hydraulics Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 February 2018
and 31 January 2019

AMORTISATION

At 1 February 2018

Charge for year

At 31 January 2019

NET BOOK VALUE

At 31 January 2019

At 31 January 2018

Goodwill
£

50,000

27,500

2,500

30,000

20,000

22,500

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc
			£
	COST		
	At 1 February 2018		102,687
	Additions		28,739
	Disposals		(21,479)
	At 31 January 2019		<u>109,947</u>
	DEPRECIATION		
	At 1 February 2018		64,685
	Charge for year		10,448
	Eliminated on disposal		(19,196)
	At 31 January 2019		<u>55,937</u>
	NET BOOK VALUE		
	At 31 January 2019		<u>54,010</u>
	At 31 January 2018		<u>38,002</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.19	31.1.18
		£	£
	Trade debtors	125,888	111,809
	Other debtors	579	1,163
		<u>126,467</u>	<u>112,972</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.19	31.1.18
		£	£
	Bank loans and overdrafts	675	880
	Trade creditors	70,666	54,982
	Taxation and social security	33,182	40,442
	Other creditors	12,945	13,470
		<u>117,468</u>	<u>109,774</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.