

REGISTERED NUMBER: 1473501 (England and Wales)

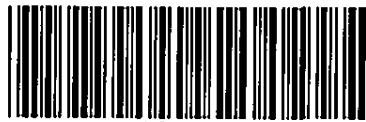
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2009

FOR

BRAYFARM LIMITED

TUESDAY



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13/10/2009

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BRAYFARM LIMITED

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FOR THE YEAR ENDED 5 APRIL 2009

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BRAYFARM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2009

DIRECTORS: Mrs J Gill
Mrs C McDonnell
Ms S Marten
Mrs S A Bray

SECRETARY: Mrs C McDonnell

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
CORNWALL
TR7 1AD

REGISTERED NUMBER: 1473501 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BRAYFARM LIMITED**ABBREVIATED BALANCE SHEET**
5 APRIL 2009

	Notes	5.4.09 £	£	5.4.08 £	£
FIXED ASSETS					
Tangible assets	2		532,028		523,790
Investments	3		-		293
			<u>532,028</u>		<u>524,083</u>
CURRENT ASSETS					
Debtors		1,396		1,761	
Cash at bank		35,293		68,983	
		<u>36,689</u>		<u>70,744</u>	
CREDITORS					
Amounts falling due within one year		11,549		15,072	
		<u>11,549</u>		<u>15,072</u>	
NET CURRENT ASSETS			25,140		55,672
TOTAL ASSETS LESS CURRENT LIABILITIES			557,168		579,755
PROVISIONS FOR LIABILITIES			110		117
NET ASSETS			<u>557,058</u>		<u>579,638</u>
CAPITAL AND RESERVES					
Called up share capital	4		40,000		40,000
Revaluation reserve			52,600		52,600
Profit and loss account			464,458		487,038
			<u>557,058</u>		<u>579,638</u>
SHAREHOLDERS' FUNDS			<u>557,058</u>		<u>579,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BRAYFARM LIMITED

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2.10.09 and were signed on its behalf by:

.....
Mrs S A Bray - Director

The notes form part of these abbreviated accounts

BRAYFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of all invoiced grain sales and other goods and services supplied, excluding value added tax where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided
Plant and machinery - 15% on reducing balance

The investment properties held by the company at 5 April 2009 are included at cost value and not market value, except for the property at St Austell. This does not follow the treatment as set out in the FRSSE 6.51.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Non depreciaton of freehold property

Freehold land is not depreciated. Freehold buildings are also not depreciated, as in the opinion of the directors, their residual value is expected to at least equate to their historical cost, and consequently any charge for depreciation would be immaterial.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 6 April 2008	608,719
Additions	12,975
	<hr/>
At 5 April 2009	621,694
	<hr/>
DEPRECIATION	
At 6 April 2008	84,929
Charge for year	4,737
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At 5 April 2009	89,666
	<hr/>
NET BOOK VALUE	
At 5 April 2009	532,028
	<hr/>
At 5 April 2008	523,790
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BRAYFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2009

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 6 April 2008	293
Additions	12
Disposals	(305)
	<hr/>
At 5 April 2009	-
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NET BOOK VALUE	
At 5 April 2009	-
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At 5 April 2008	293
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.09 £	5.4.08 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>