

The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company SYNCRO LIMITED
--

Company number 03096287

In the HIGH COURT OF JUSTICE CHANCERY DIVISION COMPANIES COURT

Court case number 5310 OF 2007
--

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Asher Miller and Paul Appleton of David Rubin & Partners, Pearl Assurance House 319 Ballards Lane, London N12 8LY and Lee Manning and Neville Kahn of Deloitte & Touche LLP, Athene Place, 66 Shoe Lane, London EC4A 3BQ

* Delete as applicable

attach a copy of -

* the statement(s) of affairs,

~~* the statement(s) of concurrence,~~

~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~
in respect of the administration of the above company

Signed *A Miller*
Joint / Administrator(s)

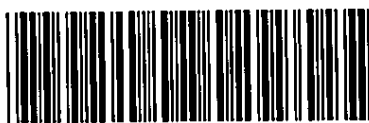
Dated 8 October 2007

Contact Details:

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London N12 8LY	
	Tel 020 8343 5900
DX Number 57368	DX Exchange Finchley 1

WEDNESDAY



A23 10/10/2007 699

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

Statement of affairs

Name of Company Syncro Limited (In Administration)	Company number 3096287
In the High Court of Justice, Companies Court	Court case number 5310 2007

Statement as to the affairs of Syncro Limited, Furness House, Furness Quay, Salford Quays, Manchester, M50 3XZ

on the 24 July 2007, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 24 July 2007, the date that the company entered administration.

Full name KEVIN PARWELL
 Signed K. Parwell
 Dated 28.9.2007

1.1.1. A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
FIXED ASSETS	233,000	10,000
TRADE DEBTORS & RETENTIONS	3,600,000	} VALUE OF CO-OP DEBTOR LESS AMT WITHHOLD OBLIG
WIP	1,600,000	
CASH AT BANK	5,000	5,000
<p>⊙ BISSY FINANCIAL SERVICES, LATER SUPERSEDED BY CABLE FINANCE HELD FIXED & FLOATING CHARGES OVER THE ASSETS OF THE COMPANY.</p> <p>Assets subject to floating charge.</p>		
Uncharged assets:		
Estimated total assets available for preferential creditors	5,438,000	1,515,000

Signature Knox Date 6/5/07

1.1.2. A1 - Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)	£ 1,515,000
Liabilities	
Preferential creditors.-	
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£
Debts secured by ^{FIXED} floating charges ^{DIY/CARLE (SET REVER} ^{FIGURE FOR 01/07)}	cc £ 650,000 (650,000)
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£
Unsecured non-preferential claims	£ 4,546,703
Estimated deficiency after floating charge where applicable (brought down)	4,546,703
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	£ 8,500,000
Estimated total deficiency/surplus as regards members	£

Signature

[Handwritten Signature]

Date

21/09/2007

113. COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
PMRC	DEPT MANAGEMENT WITH DIFFERENTIAL GRANGE HOUSE, PARKINGTON ROAD, WASTONING, WILT. SWINDON, Glos. SN12 4SE	1,896,705.27	100% of stock on hand + A/R + INV. + A/R	N/A	-
LIBBY LITTLE.	cc	60,000	FIXED & FLOATING	MARCH 07	TO extent of Amount owing.
TRADE CREDITORS	PER TRADE CRED. REG LISTING AS PER VIEW SYSTEM	2,700,000	None INCLUDES LEASES OF VANS & CARS FROM HISC/MOTORESTATE	N/A	-

Signature K. MARUM Date 28.09.07

