

Registered number
3540746

A B Construction Building & Development Limited

Abbreviated Accounts

30 April 2004



A B Construction Building & Development Limited
Abbreviated Balance Sheet
as at 30 April 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	9,555	12,739
Current assets			
Stock and work-in-progress		22,500	26,891
Debtors		121,817	51,773
Cash at bank and in hand		1,535	4,496
		<u>145,852</u>	<u>83,160</u>
Creditors: amounts falling due within one year			
		<u>(147,838)</u>	<u>(92,187)</u>
Net current liabilities		(1,986)	(9,027)
Net assets		<u>7,569</u>	<u>3,712</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,469	3,612
Shareholders' funds		<u>7,569</u>	<u>3,712</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 B J Doherty
 Director

Approved by the board on 23 August 2005

A B Construction Building & Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stock & work-in-progress

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A B Construction Building & Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2004

2 Tangible fixed assets	£
Cost	
At 1 May 2003	21,292
At 30 April 2004	<u>21,292</u>
Depreciation	
At 1 May 2003	8,553
Charge for the year	3,184
At 30 April 2004	<u>11,737</u>
Net book value	
At 30 April 2004	<u>9,555</u>
At 30 April 2003	<u>12,739</u>

3 Share capital		2004	2003
		£	£
<i>Authorised:</i>			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	2004	2003	
	No	No	
Allotted, called up and fully paid:		2004	2003
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>