

Company Registration No. 06979284 (England and Wales)

**SCRAPERWIKI LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

# SCRAPERWIKI LIMITED

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# SCRAPERWIKI LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

		2013		2012 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		480,568		348,848
Tangible assets	2		<u>5,160</u>		<u>1,284</u>
			485,728		350,132
<b>Current assets</b>					
Debtors		149,933		57,480	
Cash at bank and in hand		<u>235,773</u>		<u>163,871</u>	
		385,706		221,351	
<b>Creditors: amounts falling due within one year</b>		<u>(315,694)</u>		<u>(130,207)</u>	
<b>Net current assets</b>			<u>70,012</u>		<u>91,144</u>
<b>Total assets less current liabilities</b>			555,740		441,276
<b>Creditors: amounts falling due after more than one year</b>			<u>(11,153)</u>		<u>(11,153)</u>
			<u>544,587</u>		<u>430,123</u>
<b>Capital and reserves</b>					
Called up share capital	3		105,609		89,960
Share premium account			521,438		463,464
Profit and loss account			<u>(82,460)</u>		<u>(123,301)</u>
<b>Shareholders' funds</b>			<u>544,587</u>		<u>430,123</u>

## **SCRAPERWIKI LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2013**

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For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 May 2014

A M McGuire  
**Director**

**Company Registration No. 06979284**

# SCRAPERWIKI LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2013

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for the provision of data science services provided before the balance sheet date, net of VAT and trade discounts.

##### 1.4 Research and development

Development expenditure is written off to the profit and loss account in the year in which it is incurred unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit, which is considered to be 10 years.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% per annum straight line basis
Fixtures, fittings & equipment	33.33% per annum straight line basis

##### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### 1.7 Prior year adjustment

A prior year adjustment was necessary in order to include costs incurred in previous years that have previously been omitted. As a result of this adjustment debtors have reduced by £20,937, creditors have increased by £8,270 and profit and loss account brought forward has reduced by £29,207.

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## SCRAPERWIKI LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 31 AUGUST 2013

2	Fixed assets	Intangible assets		Total
		Intangible assets	angible assets	
		£	£	£
	<b>Cost</b>			
	At 1 September 2012	379,128	1,336	380,464
	Additions	178,886	5,008	183,894
	At 31 August 2013	558,014	6,344	564,358
	<b>Depreciation</b>			
	At 1 September 2012	30,280	52	30,332
	Charge for the year	47,166	1,132	48,298
	At 31 August 2013	77,446	1,184	78,630
	<b>Net book value</b>			
	At 31 August 2013	480,568	5,160	485,728
	At 31 August 2012	348,848	1,284	350,132

3	Share capital	2013	2012
		£	£
	<b>Allotted, called up and fully paid</b>		
	143,339 Ordinary shares (2012 - 152,978 Ordinary shares) of 33p each	47,727	50,993
	6,180 Ordinary B shares of £1 each	6,180	6,180
	51,702 Ordinary A shares (2012 - 32,787 Ordinary A shares) of £1 each	51,702	32,787
		105,609	89,960

On 13 March 2013 4,792 Ordinary shares of £0.33 each were issued at a premium of £7.60 per share and 18,915 Ordinary A shares of £1 each were issued at a premium of £6.93 per share.

On 13 March 2013 14,431 Ordinary shares of £0.33 each were re-purchased by the company at a premium of £7.60 per share.

## SCRAPERWIKI LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 31 AUGUST 2013

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#### 4 Related party relationships and transactions

##### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J Todd - Loan account	-	3,441	-	-	(3,441)	-
F Irving - Loan account	-	16,304	-	-	-	16,304
		<u>19,745</u>	<u>-</u>	<u>-</u>	<u>(3,441)</u>	<u>16,304</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.