

Registered Number 06326978

Otis Jaxon Ltd

Abbreviated Accounts

30 June 2011

Otis Jaxon Ltd

Registered Number 06326978

Company Information

Registered Office:

Suite 105

Parkway House

Sheen Lane

LONDON

SW14 8LS

Otis Jaxon Ltd

Registered Number 06326978

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	12,219	6,180
		<u>12,219</u>	<u>6,180</u>
Current assets			
Stocks		12,887	16,525
Debtors		2,806	5,021
Cash at bank and in hand		79,459	87,859
Total current assets		<u>95,152</u>	<u>109,405</u>
Prepayments and accrued income		1,200	1,200
Creditors: amounts falling due within one year		(60,138)	(77,868)
Net current assets (liabilities)		36,214	32,737
Total assets less current liabilities		<u>48,433</u>	<u>38,917</u>
Total net assets (liabilities)		<u>48,433</u>	<u>38,917</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		48,333	38,817
Shareholders funds		<u>48,433</u>	<u>38,917</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

M Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 July 2010		9,197
Additions	-	<u>10,112</u>
At 30 June 2011	-	<u>19,309</u>
Depreciation		
At 01 July 2010		3,017
Charge for year	-	<u>4,073</u>
At 30 June 2011	-	<u>7,090</u>
Net Book Value		
At 30 June 2011		12,219
At 30 June 2010	-	<u>6,180</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	0