

Company Number 07939901

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

VALUTRADES LIMITED

The following resolution was duly passed as an ordinary resolution on 23 December, 2014 by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006

"THAT the Directors be generally and unconditionally authorised to allot Relevant Securities (as defined in this resolution) comprising equity securities (as defined by section 560 of the Companies Act 2006) at an issue price of £1000 per share (£1 nominal plus £999 premium) of an additional £1000 being ordinary shares of £1 each of varying designations up to an aggregate nominal amount of £3,200 (the **Relevant Securities**) in connection with an offer by way of a rights issue in the following proportions

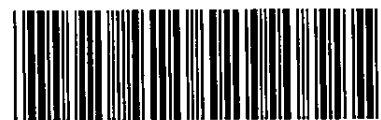
Ordinary A shares

Anil Kumar Mulchand Bahirwani	263
Mohandas Rajaram Lakhiani	235

Ordinary B shares

Anil Kumar Mulchand Bahirwani	265
Mohandas Rajaram Lakhiani	237

WEDNESDAY



A13 24/12/2014 #576
COMPANIES HOUSE

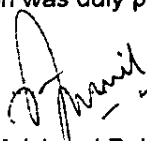
and to disapply the statutory pre-emption rights under section 561 of the Companies Act 2006 in relation to the proposed allotment of shares provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 31 December, 2014 or, if earlier, the date of the next annual general meeting of the Company save that the Company may, before such expiry, make offers or agreements which would or might require Relevant Securities to be allotted and the Directors may allot Relevant Securities

in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired

This resolution revokes and replaces all unexercised authorities previously granted to the Directors to allot Relevant Securities but without prejudice to any allotment of shares or grant of rights already made, offered or agreed to be made pursuant to such authorities "

The resolution was duly passed

Signed



Date 23/12/2014

Anil Kumar Mulchand Bahirwani

Signed



Date 23/12/2014

Mohandas Rajaram Lakhiani

Notes

- 1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above before returning it to the Company using one of the following methods
 - By Hand delivering the signed copy to the registered office of the Company
 - Post returning the signed copy by post to the Company as aboveIf you do not agree to the Resolution, you do not need to do anything, you will not be deemed to agree if you fail to reply
- 2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement
- 3 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document