

Registered Number: 06307095

England and Wales

Blac Electrical Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2014

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Blac Electrical Limited
Accountants' Report
For the year ended 31 July 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

David Wilkinson & Co

David Wilkinson & Co
1 Garth Avenue
North Duffield
Selby
North Yorkshire
YO8 5RP

Dated: 07 October 2014

Blac Electrical Limited
Abbreviated Balance Sheet
As at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	7,920	10,560
Tangible assets	3	7,783	1,563
		<u>15,703</u>	<u>12,123</u>
Current assets			
Stocks		7,000	1,500
Debtors	4	7,823	960
Cash at bank and in hand		33,205	20,050
		<u>48,028</u>	<u>22,510</u>
Creditors: amounts falling due within one year		(13,011)	(7,000)
Net current assets		<u>35,017</u>	<u>15,510</u>
Total assets less current liabilities		<u>50,720</u>	<u>27,633</u>
Net assets		<u>50,720</u>	<u>27,633</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		50,620	27,533
Shareholders funds		<u>50,720</u>	<u>27,633</u>

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

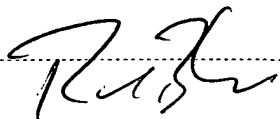
Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

.....
Mr R A Baker
Director



Date approved by the board: 07 October 2014

Blac Electrical Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 Reducing balance
Computer Equipment	25 Reducing balance
Motor Vehicles	25 Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
	£
Cost or valuation	
At 01 August 2013	26,400
At 31 July 2014	<u>26,400</u>
Amortisation	
At 01 August 2013	15,840
Charge for year	2,640
At 31 July 2014	<u>18,480</u>
Net Book Values	
At 31 July 2014	<u>7,920</u>
At 31 July 2013	<u>10,560</u>

Blac Electrical Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2014

3 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 August 2013		4,646
Additions		12,531
Disposals		(4,999)
At 31 July 2014		12,178
Depreciation		
At 01 August 2013		3,083
Disposals		(1,200)
Charge for year		2,512
At 31 July 2014		4,395
Net book values		
At 31 July 2014		7,783
At 31 July 2013		1,563

4 Debtors:

Debtors include an amount of £1130 (2013: £960) falling due after more than one year

5 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	100	100
	100	100